

Quarterly Management Report **Q1 2024**

www.ueno.com.py



ueno bank



Juan Gustale
President

Dear all,

As we progress through 2024, Ueno Bank continues to build its legacy of success. The first quarter has marked another milestone in our trajectory with notable growth, evidenced by more than 600,000 clients, thus consolidating our presence in the market.

On the other hand, this quarter we once again made a significant leap with a focus on the client, expanding the number of access points to our products and services through new digital points and Digital Experience Terminals (TEDs) plus new Non-Banking Correspondent (CNB) points.

In this way, we reaffirm our mission to strengthen financial inclusion in the country, bringing banking services closer than ever to every Paraguayan, significantly contributing to the improvement of their life quality.

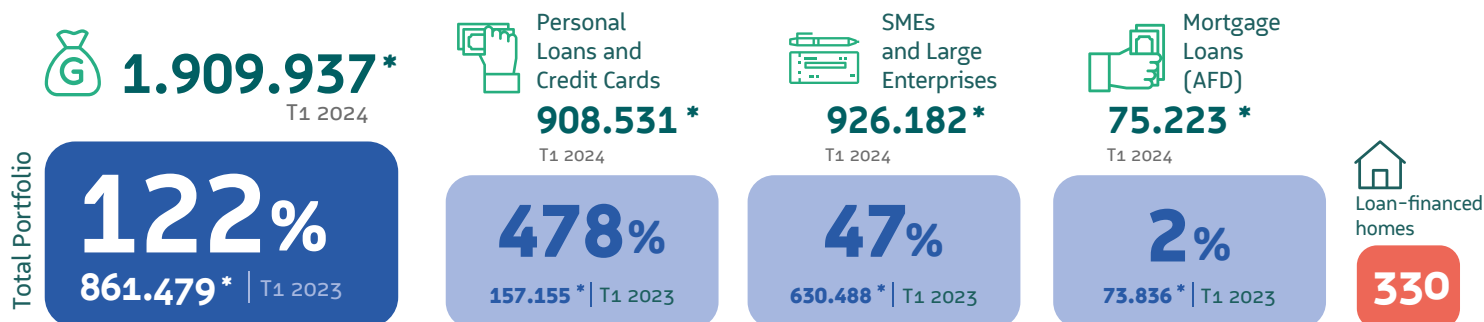
Number of clients

Data from January 2023 to March 2024

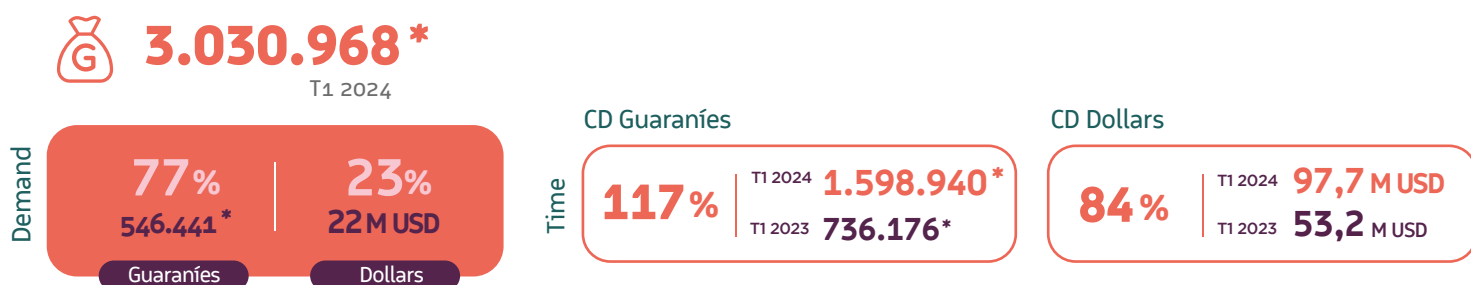


Loan Portfolio

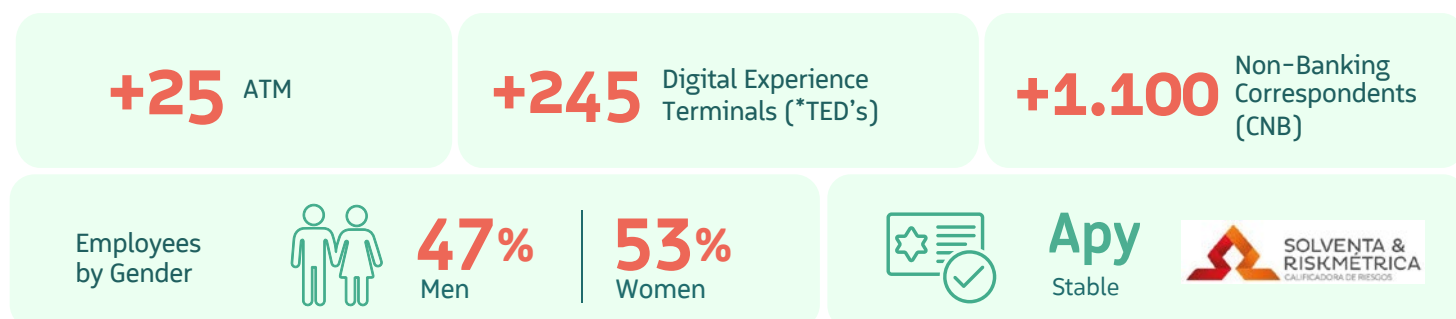
*Figures expressed in PYG millions (Gs. MM)



Total Deposits

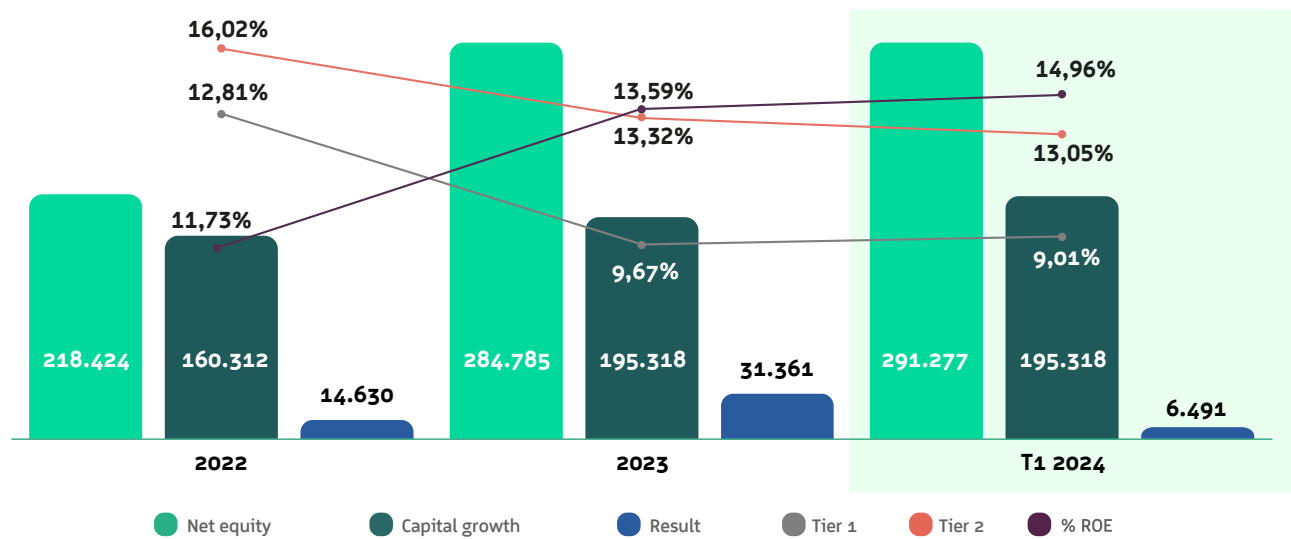


Mean Figures

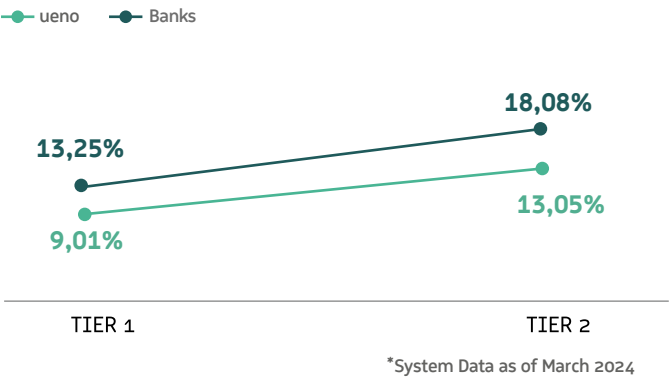


*TEDs: Terminal de Experiencia Digital in Spanish. Digital Experience Terminals are devices similar to ATMs that allow you to perform cash transactions.

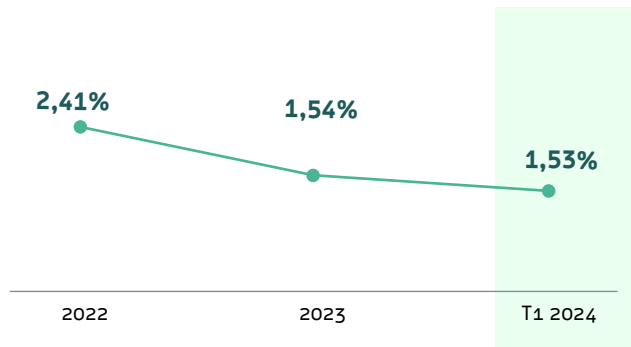
Evolution of Capital, Net Equity, and Tier 1 & Tier 2 Results



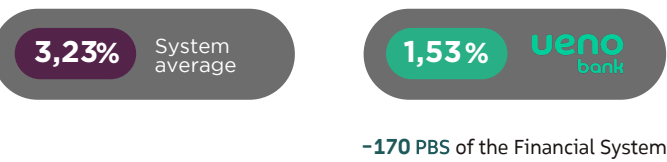
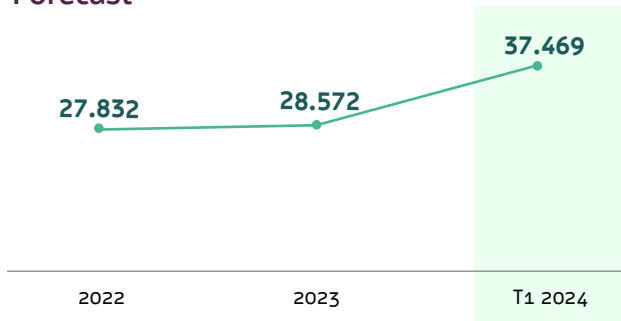
Solvency Ratio Compared to the Banking Sector



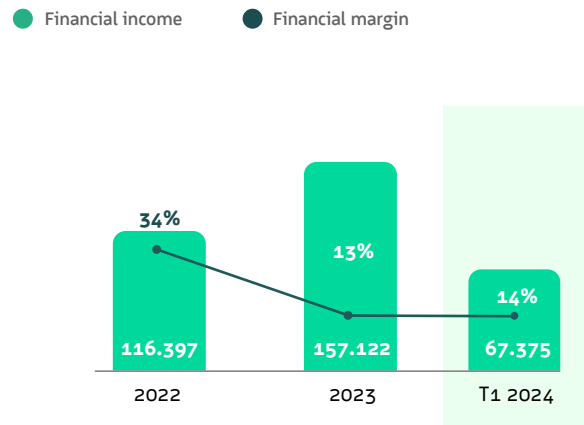
Non-performing loans



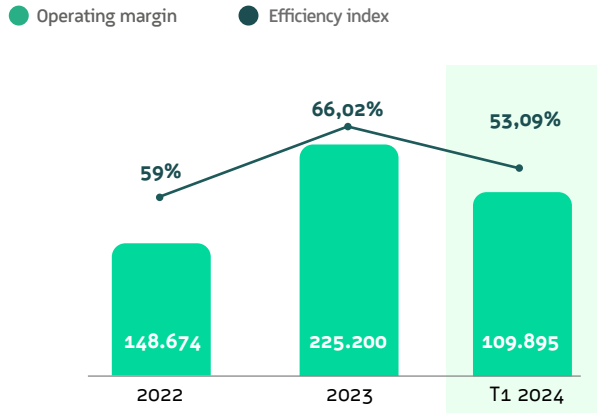
Forecast



Financial income and Financial Margin (%)



Operating Margin & Efficiency (%)



Milestones

Over the past three months, **ueno bank** has led a series of impactful initiatives that reflect its commitment to Paraguay's economic and social development, as well as its focus on innovation and financial inclusion.



ueno Hawaiian Party

ueno bank was present at the country's biggest beach event. As the official sponsor of the Pilar 2024 Hawaiian Party, ueno bank offered exclusive benefits for its clients while bringing its services closer to new users—on a night filled with live music, energy, and fun.



Encarnación Carnival

The Encarnación Carnival is a one-of-a-kind celebration that brings together thousands of Paraguayans each year to enjoy the summer season. We're proud to be part of the country's largest event—and even prouder to offer our clients exclusive benefits so they can make the most of the festivities in the Pearl of the South.



El Escolar

As part of its commitment to Paraguay's social development, **ueno bank** formed a strategic partnership with El Escolar UH, an educational supplement distributed weekly and free of charge by the Última Hora newspaper. Aimed at parents, teachers, and students, this initiative seeks to create a positive impact within the educational community, while also promoting environmental awareness and financial literacy among the country's most vulnerable sectors.



Singularity

In partnership with itti and in partnership with Singularity University, the Exponential Paraguay Conference 2024 brought together government authorities, business clients, industry leaders, and innovation enthusiasts. This groundbreaking event served as a platform for networking and knowledge exchange with global experts from Singularity.



Transformadores

Presented by ueno bank in collaboration with itti and organized by Koga, the Transformadores 2.4 program returns with a new edition to continue supporting aspiring entrepreneurs with the knowledge and tools to turn their ideas into sustainable businesses.



Top of Mind Awards

ueno bank achieved another milestone and managed to consolidate itself as a leading brand in the minds of Paraguayans. The Top of Mind (TOM) 2024 awards recognized the company in the Digital Bank category, highlighting its management model that is committed to technology in the financial sector.



BID Invest

ueno bank, the leading digital bank in Paraguay, announces the signing of a letter of interest with BID Invest, to strengthen access to financial services for MSMEs and promote financial inclusion in the country.



Encarnación FC

Continuing its commitment to national sports, **ueno bank** proudly supports Encarnación FC—a significant boost for the city of Encarnación, home to a state-of-the-art stadium. Together, they share a vision to promote the club's sporting success while offering fans a fully innovative and digital experience at every match held at the ueno Villa Alegre Stadium.



Palmear

ueno bank is proud to be part of the revitalization of the iconic Palma Street. Through this support, the bank promotes the community's sustainable development by fostering culture, economy, and history.



Closing the gap between
ambition and achievement

+595 21 618 8000

Avda. Santa Teresa N° 1.826 entre Aviadores del Chaco y Herminio
Maldonado, Torres del Paseo, Torre 1, planta baja, 1er y 5to piso.
Asunción, Paraguay. Código Postal 1.749

www.ueno.com.py