

Quarterly Management Report **Q2 2024**



www.ueno.com.py



ueno bank



Juan Gustale
President

Dear all,

As a banking institution, we are proud to report that our customer base has surpassed 1,900,000. This growth has been supported by the expansion of our Digital Experience Terminals (TEDs) and Non-Banking Correspondents, improving accessibility and service management for everyone.

Additionally, we actively participated in AMCHA-Palmear, contributing to the revitalization of the country's historic downtown, and were present at various intercollegiate events—reaffirming our commitment to inclusion and community support. We remain strong market leaders, dedicated to client satisfaction and continued innovation.

Number of clients

Data from April 2023 to June 2024



Loan Portfolio

*Data are expressed in Gs. MM

Total Loan Portfolio

6.857.641*
T2 2024

543%
1.065.692* T2 2023

Personal
Loans and
Credit Cards
3.473.864*
T2 2024

1446%
224.675* | T2 2023

SMEs
and Large
Enterprises
3.155.715*
T2 2024

309%
772.039* | T2 2023

Mortgage
Loans
(AFD)
228.061*
T2 2024

231%
68.977* | T2 2023

Loan-financed
homes
1.052

Total Deposits

9.354.443*
T2 2024

Demand

80%
3.565.152*
Guaraníes

20%
120,06 M USD
Dollars

CD Guaraníes

337%
T2 2024 **3.452.167***
T2 2023 **790.276***

CD Dollars

239%
T2 2024 **189,92 M USD**
T2 2023 **55,99 M USD**

Mean Figures

+52 ATM

+314 Digital Experience
Terminals (TED's)

+1.400 Non-Banking
Correspondents (NBCs)

Employees
by Gender



43%
Men

57%
Women



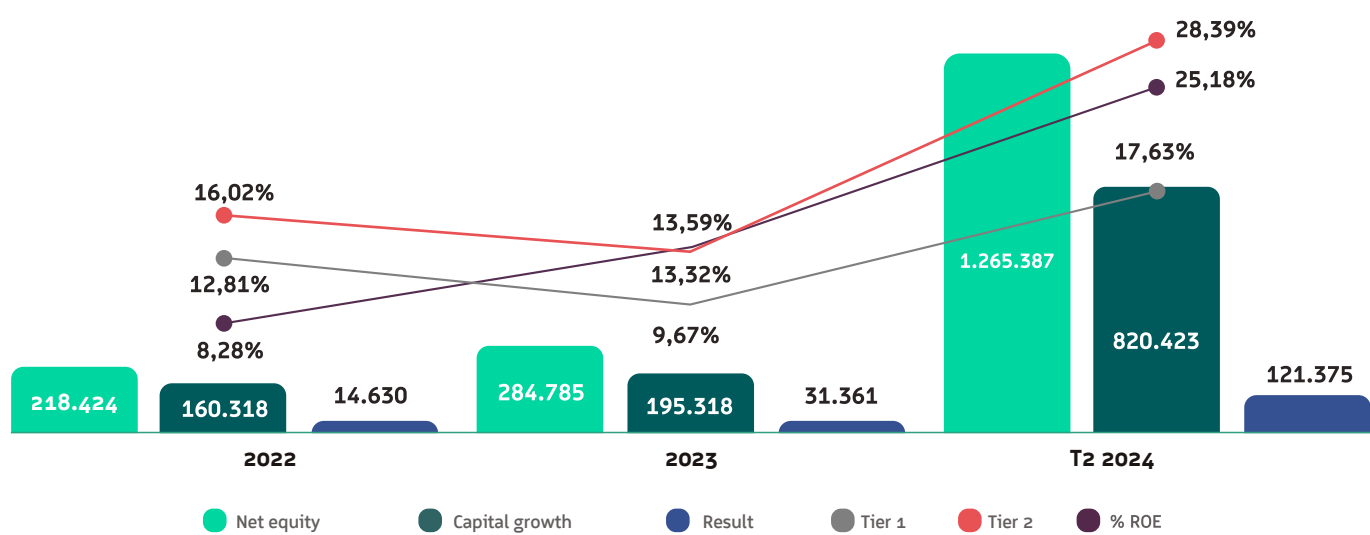
Apy
Stable

**SOLVENTA &
RISKMÉTRICA**
CALIFICADORA DE RIESGOS

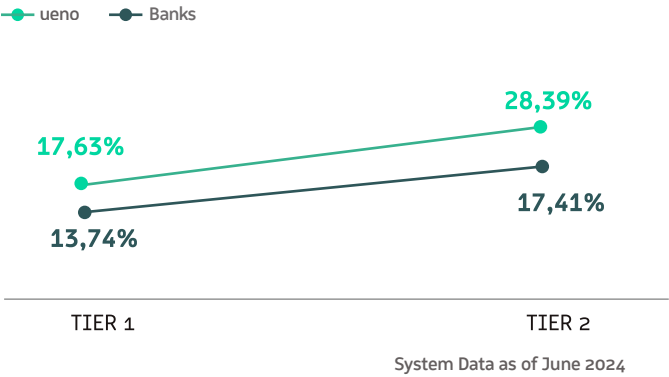
*TEDs: Terminal de Experiencia Digital in spanish. Digital Experience Terminals are devices similar to ATMs that allow you to perform cash transactions.



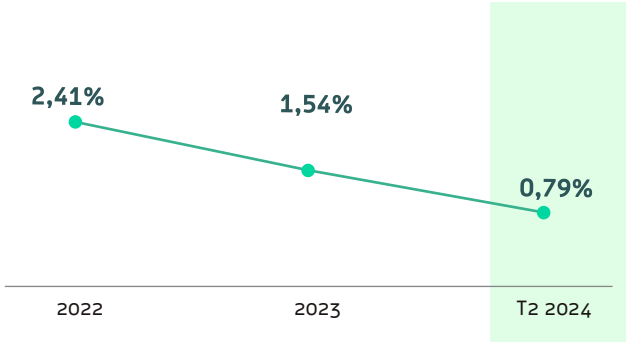
Evolution of Capital and Net Equity – GS. MM



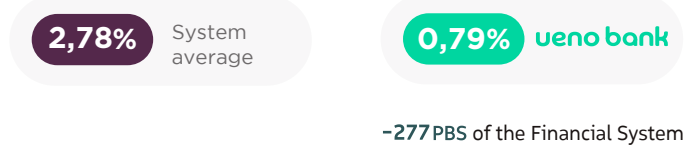
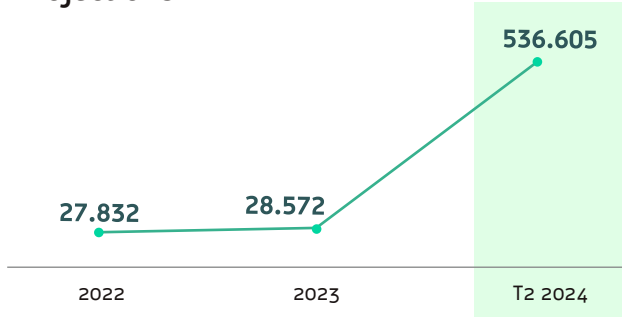
Solvency Ratio Compared to the Banking Sector



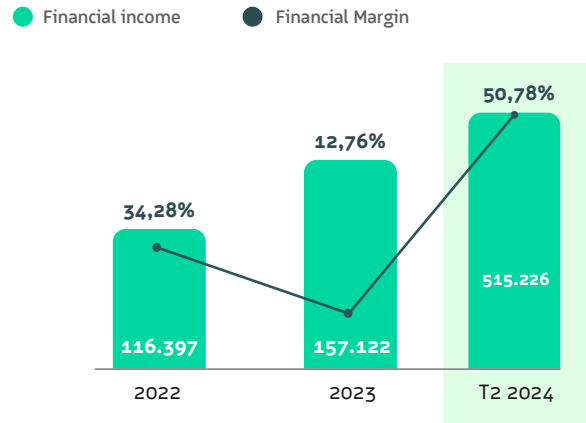
Non-performing loans



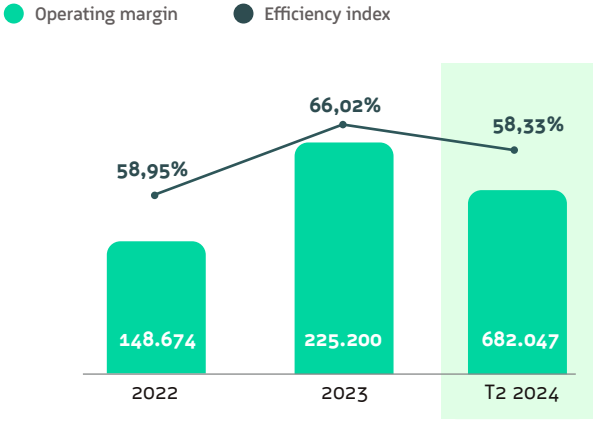
Projections



Financial income and Financial Margin (%)



Operating Margin & Efficiency (%)



Data are expressed in Gs. MM | **Data reported as of June 2024



Milestones

Over the past three months, **ueno bank** has undertaken several key initiatives that reflect its strong commitment to Paraguay's economic and social development, as well as its dedication to innovation and financial inclusion.



AMCHA | Palmear

ueno bank participated in the AMCHA – Palmear Fair, an initiative held every Saturday aimed at revitalizing downtown Asunción. During the event, more than 30 entrepreneurs from the crafts and gastronomy sectors opened bank accounts with us, reinforcing our commitment to financial inclusion. Our presence at the fair includes a dedicated service area with bank representatives, self-service machines, a rest area, and a 30% cashback benefit for purchases made with Ueno credit cards.



Schools | ueno teens

We support sporting events for young students, creating opportunities to engage both them and their parents through meaningful experiences. As part of our commitment to the amateur sports segment, we maintain a strong presence at major school sports events. Through this involvement, we have reached an audience of over 27,000 people, positioning Ueno Bank at the forefront of our sports pillar in the amateur category.



Shopping Deals

We leveraged the gifting seasons around Mother's and Father's Day to engage directly with consumers at the point of sale. Our presence included a 15% discount deal available across all stores, along with additional cashback of up to 30% at more than 70 partner locations. The campaign covered approximately 620 points of contact across seven of the country's main shopping centers: Multiplaza, Mariscal, Mariano, Pinedo, San Lorenzo, Mall Excelsior, and Costanera in Encarnación.



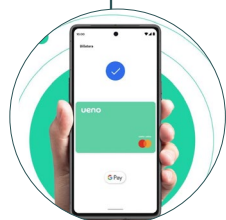
“Educar con Amor”: Teaching with Love Program

ueno bank proudly supports Pilar Sordo's 2024 Tour in Paraguay. As part of this collaboration, we were recognized as one of the sponsors of the Educar con Amor (Teaching with Love) training program for teachers, reaffirming our commitment to advancing education and fostering the personal growth of educators in Paraguay. Our involvement includes support for the book signing event, the conference at Paseo La Galería, and the launch of the Educar con Amor workshop. This recognition was awarded within the framework of Pilar Sordo's 2024 Tour, during which she will collaborate on an initiative expected to benefit approximately 40,000 teachers nationwide.



Fintech Americas 2024

For the second consecutive year, **ueno bank** was recognized at the Fintech Americas 2024 Awards—this time receiving the Platinum Award in the Business Model Innovation category, the highest distinction in the competition. This international recognition not only reflects our ongoing commitment to delivering innovative and inclusive financial solutions but also positions Paraguay on the global stage, carrying national pride beyond borders through transformative banking innovation.



Google Pay in Paraguay: Driving Digital Financial Transformation

Committed to the innovation and digital transformation of financial services in Paraguay, we are proud to announce the availability of Google Pay for all our clients.

Google Pay is Google's digital wallet that enables contactless payments using NFC (Near-field Communication) technology.

This innovation facilitates simple and secure payments using Android and Wear OS (smartwatch) devices.



Financial Coach

We announced our partnership with the Paraguayan Football Association to launch the Financial Coach program alongside the online financial education platform, “Más Money” (More Money). “Más Money” offers tailored financial strategies specifically designed for footballers, aiming to transform their lives through comprehensive financial education. We are proud to support players from all divisions across the country by providing free access to recorded classes, talks, blogs, podcasts, books, and more. The program is consolidated on a web platform that also offers digital certification upon completion.



National Championship

We believe in the strength of Paraguayan sports and proudly supported the third edition of the Campeonato República (Republic Championship) as sponsors. This bodybuilding competition, endorsed by the Paraguayan Bodybuilding Federation and the National Sports Secretariat, brought together the nation's top athletes on April 27th.



Paraguay's digital bank
for everyone.

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