ueno bank S.A.

UNAUDITED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED ON JUNE 30, 2026

STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2026
WITH COMPARATIVE FIGURES AS OF DECEMBER 31, 2025
(EXPRESSED IN GUARANIES)

	NOTE	30/6/2026	31/12/2025
ASSETS			
CASH AND CASH EQUIVALENTS	c.2.1		
Cash		578,785,078,223	620,515,633,488
Cash Equivalent		787,621,823,673	802,803,880,877
Central Bank of Paraguay		2,031,970,717,063	1,919,814,487,323
Other Financial Institutions		134,812,497,181	96,421,654,107
Allowances	c.6	(76,813,847)	(308,884,796)
		3,533,113,302,293	**3,439,246,770,999**
PUBLIC AND PRIVATE SECURITIES			
Public and Private Securities	c.3	852,412,201,510	157,189,157,931
CURRENT CREDITS FROM FINANCIAL INTERMEDIATION IN THE FINANCIAL SECTOR	c.5.1		
Other financial institutions		537,027,627,616	44,372,467,907
Operations to be Settled		516,203,661,010	871,811,365,076
Current Account Receivables		85,881	175,947,290
Accrued financial products		7,525,189,547	2,143,424,114
Allowances		-	-
		1,060,756,564,054	**918,503,204,387**
CURRENT CREDITS FROM FINANCIAL INTERMEDIATION IN THE NON-FINANCIAL SECTOR	c.5.2		
Loans - Private Sector		14,471,784,271,575	10,945,890,916,018
Loans - Public Sector		96,692,470,948	108,039,524,742
Accounts receivable for accrued financial income		267,963,352,525	219,007,237,843
Allowances	c.6	(268,617,469,447)	(253,988,248,470)
		14,567,822,625,601	**11,018,949,430,133**
MISCELLANEOUS CREDITS	c.17		
Various		998,986,488,372	761,099,023,084
Allowances	c.6	(17,574,839,897)	(19,429,643,005)
		981,411,648,475	**741,669,380,079**
OVERDUE LOANS FROM FINANCIAL INTERMEDIATION IN THE NON-FINANCIAL SECTOR	c.5.3		
Loans		84,615,716,261	48,607,049,887
Valuation gain to be realized		(158,186,725)	-
Accounts receivable for accrued financial income		3,068,097,006	1,706,720,308
Allowances	c.6	(23,469,662,007)	(10,521,080,012)
		64,055,964,535	**39,792,690,183**
INVESTMENTS	c.7		
Investment in securities issued by the private sector		16,040,835,000	16,891,817,040
Participation in other companies		897,200,920,654	891,586,787,308
Assets received in recovery of Receivables		127,490,493,055	173,317,543,413
Special Investments		882,363,235	882,363,235
Fiduciary Rights		2,027,337,105,147	2,105,743,700,534
Income on the Private Sector		374,018,493	25,846,947
Allowances	c.6	(1,957,861,117)	(30,873,027)
		3,067,367,874,467	**3,188,417,185,450**
PROPERTY, PLANT AND EQUIPMENT	c.8		
Own Assets		689,655,196,951	690,779,294,323
		689,655,196,951	**690,779,294,323**
DEFERRED CHARGES	c.9		
Deferred Charges		825,160,884,847	900,994,853,376
		825,160,884,847	**900,994,853,376**
TOTAL ASSETS		**25,641,756,262,733**	**21,095,541,966,861**
CONTINGENCY, MEMORANDUM AND TRUST ACCOUNTS		**2026**	**2025**
Lines of Credit	e.1	2,087,944,650,024	1,919,726,845,649
Total Contingency Accounts		**2,087,944,650,024**	**1,919,726,845,649**
Memorandum Accounts	e.2	11,604,391,261,840	10,192,117,854,093
Total Memorandum Accounts		**11,604,391,261,840**	**10,192,117,854,093**
Total in trust memorandum accounts	e.3	**3,193,915,081,392**	**3,311,027,104,472**

The accompanying notes form an integral part of these financial statements.

Ruth Paola González	**Federico Cofman**	**Juan Manuel Gustale Cardoni**	**Miguel Almada**
Accounting Manager	**General Manager**	**President**	**Syndic**

ueno bank

STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2026
WITH COMPARATIVE FIGURES AS OF DECEMBER 31, 2025
(EXPRESSED IN GUARANIES)

	NOTE	30/6/2026	31/12/2025
LIABILITIES			
OBLIGATIONS FROM FINANCIAL INTERMEDIATION IN THE FINANCIAL SECTOR	c.11		
Deposits		850,031,180,028	930,041,668,372
Central Bank of Paraguay (FGD)		42,565,776,609	18,079,888,969
Operations to be Settled		491,876,981,010	884,697,547,284
Loans from Financial Institutions		2,094,834,856,626	1,256,547,175,862
Creditors for Accrued Finance Charges		52,288,012,702	41,631,115,163
		3,531,596,806,975	**3,130,997,395,650**
OBLIGATIONS FROM FINANCIAL INTERMEDIATION IN THE NON FINANCIAL SECTOR	c.11		
Deposits - Private Sector		11,207,320,864,402	10,261,085,322,727
Deposits - Public Sector		5,027,597,318,990	4,492,200,307,622
Subordinated payment obligations - Non-Adjustable	c.10	2,912,423,920,190	668,511,824,510
Creditors for Accrued Finance Charges		212,668,871,346	147,843,983,693
		19,360,010,974,928	**15,569,641,438,552**
MISCELLANEOUS OBLIGATIONS			
Tax Creditors		15,951,028,631	14,604,239,837
Social Creditors		2,383,723,652	0
Other Miscellaneous Obligations		232,173,100,040	197,265,109,497
		250,507,852,323	**211,869,349,334**
PROVISIONS AND ALLOWANCES			
Provisions		62,380,446,488	64,846,512,803
Allowances		714,970,633	522,032,754
		63,095,417,121	**65,368,545,557**
TOTAL LIABILITIES		**23,205,211,051,347**	**18,977,876,729,093**
EQUITY	D		
Paid-in capital		1,636,409,000,000	1,187,065,000,000
Non-capitalized Contributions		102,508,826,748	205,154,990,000
Share Premiums		9,399,181,614	9,399,181,614
Legal reserve		391,658,867,187	328,887,388,000
Optional reserve		19,795,020,516	19,795,020,516
Revaluation reserve		53,469,238,882	53,469,238,882
Retained Earnings		37,022,821	37,022,821
Result of the Financial Year		223,268,053,618	313,857,395,935
TOTAL EQUITY		**2,436,545,211,386**	**2,117,665,237,768**
TOTAL LIABILITIES AND EQUITY		**25,641,756,262,733**	**21,095,541,966,861**

The accompanying notes form an integral part of these financial statements.

Ruth Paola González **Accounting Manager**	**Federico Cofman** **General Manager**	**Juan Manuel Gustale Cardoni** **President**	**Miguel Almada** **Syndic**

ueno bank

INCOME STATEMENT FOR THE PERIOD ENDED JUNE 30, 2026
WITH COMPARATIVE FIGURES AS OF JUNE 30, 2025
(EXPRESSED IN GUARANIES)

	Note	30/6/2026	30/6/2025
FINANCIAL GAINS			
For current loans - Financial sector		35,027,710,539	22,414,028,520
For current loans - Non-financial sector		780,319,256,862	387,943,419,678
For past-due receivables		5,772,909,317	10,972,753,333
For income and differences in the quotation of public and private securities (net)		46,173,798,115	20,012,592,344
For valuation of financial assets and liabilities in foreign currencies. (net)	f.2	26,514,615,328	-
		893,808,290,161	**441,342,793,875**
FINANCIAL LOSSES			
For obligations - Financial sector		(109,982,978,718)	(84,386,050,698)
For obligations - Non-financial Sector		(470,609,529,523)	(289,091,242,126)
For valuation of financial assets and liabilities in foreign currencies. (net)	f.2	-	(8,828,230,380)
		(580,592,508,241)	**(382,305,523,204)**
FINANCIAL RESULT BEFORE ALLOWANCES		**313,215,781,920**	**59,037,270,671**
ALLOWANCES	c.6		
Provisioning of Allowances		(423,000,303,524)	(264,206,182,564)
Disposals of Allowances		315,681,771,421	223,605,416,558
Write-off loss on loans		(49,939,312)	(24,035,502)
		(107,368,471,415)	**(40,624,801,508)**
FINANCIAL RESULT AFTER ALLOWANCES		**205,847,310,505**	**18,412,469,163**
RESULT FOR SERVICES			
Earnings from Services		394,435,156,761	232,332,682,038
Losses from services		(58,318,724,238)	(44,239,951,236)
		336,116,432,523	**188,092,730,802**
GROSS PROFIT		**541,963,743,028**	**206,505,199,965**
OTHER OPERATING INCOME			
Foreign exchange and arbitrage gains (net)		93,486,861,989	39,443,508,944
For valuation of other foreign currency assets and liabilities	f.2	-	7,606,849,193
Miscellaneous Other Earnings	f.4	173,198,551,888	245,155,021,209
		266,685,413,877	**292,205,379,346**
OTHER OPERATING LOSSES			
Personnel remuneration and Social Security Contributions		(78,388,349,021)	(74,449,048,501)
General Expenses		(240,985,335,361)	(175,445,520,429)
Depreciation of Assets		(9,686,970,259)	(8,586,222,879)
Other Miscellaneous Losses		(14,306,556,053)	(6,848,287,434)
Amortization of Deferred Charges		(119,992,376,158)	(45,380,479,278)
For valuation of other foreign currency assets and liabilities	f.2	(20,419,805,724)	-
		(483,779,392,576)	**(310,709,558,521)**
NET OPERATING INCOME		**324,869,764,329**	**188,001,020,790**
EXTRAORDINARY RESULTS			
Extraordinary Earnings	f.5	189,086,743,857	317,209,882,782
Extraordinary Losses	f.5	(266,467,771,445)	(381,456,689,720)
		(77,381,027,588)	**(64,246,806,938)**
ADJUSTMENT OF RESULTS FROM PREVIOUS YEARS			
Earnings		264,316,877	387,415,780
Loses		-	(3,518,301)
		264,316,877	**383,897,479**
RESULTS BEFORE INCOME TAX		**247,753,053,618**	**124,138,111,331**
Income Tax	f.6	24,485,000,000	11,900,000,000
RESULT OF THE FINANCIAL YEAR AFTER TAX		**223,268,053,618**	**112,238,111,331**

The accompanying notes form an integral part of these financial statements.

Ruth Paola González Accounting Manager	Federico Cofman General Manager	Juan Manuel Gustale Cardoni President	Miguel Almada Syndic

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STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED JUNE 30, 2026
WITH COMPARATIVE FIGURES AS OF DECEMBER 31, 2025
(EXPRESSED IN GUARANIES)

	CAPITAL			RESERVES			EARNINGS		EQUITY
ACCOUNTS	PAID-IN CAPITAL	NON-CAPITALIZED CONTRIBUTIONS	SHARE PREMIUMS	LEGAL	OPTIONAL	REVALUATION	CUMULATIVE	FOR THE YEAR	TOTAL
BALANCE AT THE BEGINNING OF THE FINANCIAL YEAR 2025	**811,023,500,000**	**-**	**9,399,181,614**	**270,082,362,871**	**-**	**53,469,238,882**	**37,022,821**	**294,025,200,645**	**1,438,036,506,833**
Rounding for Share Exchange (*)	279,500,000	-	-	-	-	-	-	-	279,500,000
Transfer of Result From the Previous FInancial Year (a)	-	-	-	-	-	-	294,025,200,645	(294,025,200,645)	-
Establishment of Legal reserve (a)	-	-	-	58,805,025,129	-	-	(58,805,025,129)	-	-
Establishment of Optional Reserve (a)	-	-	-	-	179,795,020,516	-	(179,795,020,516)	-	-
Paid-in Capital result 2024 (a)	208,697,000,000	-	-	-	(160,000,000,000)	-	(48,697,000,000)	-	-
Irrevocable Advances to Paid-in Capital Account	-	372,219,990,000	-	-	-	-	-	-	372,219,990,000
Paid-in capital (b)	167,065,000,000	(167,065,000,000)	-	-	-	-	-	-	-
Distribution of dividends (a)	-	-	-	-	-	-	(6,728,155,000)	-	(6,728,155,000)
Result of the Financial Year	-	-	-	-	-	-	-	313,857,395,935	313,857,395,935
BALANCE AT THE END OF THE FINANCIAL YEAR AS OF 12/31/2025	**1,187,065,000,000**	**205,154,990,000**	**9,399,181,614**	**328,887,388,000**	**19,795,020,516**	**53,469,238,882**	**37,022,821**	**313,857,395,935**	**2,117,665,237,768**
Rounding for Share Exchange (*)	-	-	-	-	-	-	-	-	-
Transfer of Results from the Previous Financial Year	-	-	-	-	-	-	313,857,395,935	(313,857,395,935)	-
Establishment of Legal reserve (c)	-	-	-	62,771,479,187	-	-	(62,771,479,187)	-	-
Establishment of Optional Reserve	-	-	-	-	-	-	-	-	-
Paid-in Capital result 2025 (c)	244,357,836,748	-	-	-	-	-	(244,357,836,748)	-	-
Irrevocable Advances to Paid-in Capital Account (d)	204,986,163,252	(102,646,163,252)	-	-	-	-	-	-	102,340,000,000
Paid-in capital	-	-	-	-	-	-	-	-	-
Distribution of dividends (c)	-	-	-	-	-	-	(6,728,080,000)	-	(6,728,080,000)
Result of the Financial Year	-	-	-	-	-	-	-	223,268,053,618	223,268,053,618
BALANCE AT THE END OF THE PERIOD AS OF 06/30/2026	**1,636,409,000,000**	**102,508,826,748**	**9,399,181,614**	**391,658,867,187**	**19,795,020,516**	**53,469,238,882**	**37,022,821**	**223,268,053,618**	**2,436,545,211,386**

(*) Effect of capitalization from rounding of shares

(a) Approved in the minutes of ordinary assembly No. 95 dated March 26, 2025.
(b) Approved in the minutes of ordinary assembly No. 97 dated December 22, 2025.
(c) Approved in the minutes of ordinary assembly No. 98 dated February 20, 2026.
(d) Approved in Board Minutes No. 80 dated May 08, 2026.

The accompanying notes form an integral part of these financial statements.

Ruth Paola González
Accounting Manager

Federico Cofman
General Manager

Juan Manuel Gustale Cardoni
President

Miguel Almada
Syndic

CASH FLOW STATEMENT FOR THE PERIOD ENDED JUNE 30, 2026
WITH COMPARATIVE FIGURES AS OF JUNE 30, 2025
(EXPRESSED IN GUARANIES)

	30/6/2026	30/6/2025
Income before taxes	**247,753,053,618**	**124,138,111,331**
PLUS EXPENSES THAT DO NOT INVOLVE CASH APPLICATIONS		
Depreciation of property, plant and equipment for the period	9,686,970,259	8,586,222,879
Amortization of deferred charges for the period	119,992,376,380	45,380,479,278
Amortizations authorized by BCP	78,363,261,714	78,436,901,887
Net increase in allowances	107,368,471,415	40,624,801,508
Valuation of financial assets and liabilities in foreign currencies.	-	1,397,881,969
	315,411,079,768	**174,426,287,521**
MINUS NON-CASH INCOME		
Valuation of financial assets and liabilities in foreign currencies.	(6,094,809,604)	-
Net unearned interest earned and paid	(123,723,818,818)	(129,004,955,918)
Net decrease in provisions	(26,758,128,436)	(21,313,060,425)
	(156,576,756,858)	**(150,318,016,343)**
CHANGES IN OPERATING ASSETS AND LIABILITIES		
Net (Increase) in loans	(3,313,771,051,855)	(984,719,363,991)
(Increase) net of miscellaneous loans	(264,201,070,233)	(336,784,978,235)
Net increase in financial intermediation obligations	3,631,750,631,491	2,729,972,311,232
Net increase in miscellaneous obligations	41,746,945,043	119,771,416,065
	95,525,454,446	**1,528,239,385,071**
NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES	**502,112,830,974**	**1,676,485,767,580**
CASH FLOW FROM INVESTMENT ACTIVITIES		
(Increase) decrease in public securities	(585,098,979,791)	181,081,747,449
(Increase) decrease in investments	47,538,766,782	(883,163,244,218)
(Increase) in capital goods	(7,585,295,065)	(22,891,736,217)
(Increase) of deferred charges	(44,158,407,851)	(254,301,217,749)
NET CASH FLOW APPLIED TO INVESTING ACTIVITIES	**(589.303.915.925)**	**(979.274.450.735)**
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid in cash	(6,728,080,000)	(6,728,080,000)
Shareholder Contributions	102,340,000,000	279,500,000
Net cash flows provided by (applied to) financing activities	**95,611,920,000**	**(6.448.580.000)**
Net increase in cash	8,420,835,049	690,762,736,845
Valuation effect on availabilities	85,445,696,245	12,226,350,544
Cash and cash equivalents at beginning of the year	3,439,246,770,999	1,943,250,068,437
Cash and cash equivalents at the end of the year	**3,533,113,302,293**	**2,646,239,155,826**

(*) Certain figures have been reclassified for exposure purposes.

The accompanying notes form an integral part of these financial statements.

Ruth Paola González **Accounting Manager**	**Federico Cofman** **General Manager**	**Juan Manuel Gustale Cardoni** **President**	**Miguel Almada** **Syndic**

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NOTES TO THE FINANCIAL STATEMENTS AS OF JUNE 30, 2026 PRESENTED ON A COMPARATIVE BASIS WITH DECEMBER 31, 2025.

A) CONSIDERATION BY THE SHAREHOLDERS MEETING

The financial statements of ueno bank SA (hereinafter referred to interchangeably as “ueno bank S.A.”, the “Bank” or “the Institution”) as of December 31, 2025 were approved by the Ordinary Shareholders' Meeting on February 20, 2026, within the period established by Article 15 of the Articles of Association and Article 1079 of the Paraguayan Civil Code.

These interim financial statements of ueno bank S.A. correspond to an interim six-month period ending 30/06/2026 and do not require approval from the General Shareholders' Meeting.

B) BASIC INFORMATION REGARDING THE FINANCIAL INSTITUTION

The Institution was incorporated under the corporate name “Financiera El Comercio S.A.”. The last two changes to the corporate name were to “Financiera ueno S.A.E.C.A.” in 2021 and “ueno bank S.A.” in 2023.

The Institution operated as a financial institution from its incorporation until November 2023. According to Minutes No. 67 dated November 22, 2023, approval was granted for the corporate transformation of the Institution “Financiera ueno S.A.E.C.A.” into a banking Institution, and the respective license to operate as such was issued.

b.1) Legal Status

ueno bank SA was initially established as Financiera El Comercio S.A. by public deed No. 85 dated April 26, 1976, authorized by Notary Public Raúl Alberto Casabianca, its bylaws were approved and its legal personality was recognized by Executive Decree of the Nation No. 23,758 dated July 6, 1976, and recorded in the Public Registry of Commerce Section with No. 477, page 78 et seq., on July 9, 1976. Due to an amendment to its bylaws, it was renamed El Comercio S.A.E.C.A., formalized in public deed No. 264 dated December 21, 1999, authorized by Notary Public Arsenio Ocampos Velásquez, and registered in the General Directorate of Public Records, Registry of Legal Entities and Associations, ordered by the Judge of the First Instance in Civil and Commercial Matters. of the 6th shift, according to Decision No. 428 dated March 21, 2000, under No. 170, page 1609, Series “B”, dated January 4, 2000 and in the Public Registry of Commerce, under No. 376, Series “A”, page 2814 et seq., Contracts Section, dated April 10, 2000. By deed No. 267 dated December 21, 1999, authorized by Notary Public Arsenio Ocampos Velásquez, the bylaws were amended and registered in the General Directorate of Public Records, Public Registry of Commerce Section, ordered by the Judge of First Instance in Civil and Commercial Matters of the 8th shift, according to Decision No. 386 dated March 15, 2000, Series “A”, under No. 275, page 2115 et seq., Contracts Section, dated March 17, 2000, and in the Registry of Legal Entities and Associations, under No. 155, page 1447, Series "B", on March 17, 2000. Subsequently, by public deed No. 233 and its complementary deed No. 66 dated December 3, 2002 and April 11, 2002 and April 11, 2003 respectively, authorized by Notary Public Arsenio Ocampos Velásquez, the Bylaws were amended again, where the change of the company's name to FINANCIERA EL COMERCIO S.A.E.C.A. was established, as registered in the General Directorate of Public Records, Public Registry of Commerce Section, ordered by the Judge of First Instance in Civil and Commercial Matters of the 6th shift, according to Decision No. 902 dated July 14, 2003, Series “B” under Nos. 528 and 529, pages 6464, 6465 et seq., Contracts Section, dated July 15, 2003 and in the Registry of Legal Entities and Associations, under Nos. 298 and 299, pages 2980 and 3005 respectively, Series “D”, dated July 22, 2003. By public deed No. 59 dated June 3, 2008, authorized by Notary Public Rodolfo E. Ricciardi Jara, the bylaws were amended and registered in the General Directorate of Public Records, Registry of Commerce Section, by order of the Judge of First Instance in Civil and Commercial Matters of the 4th shift, Series “D”, under No. 429, page 4338 et seq. Contracts Section, dated June 24, 2008,and in the Registry of Legal Entities and Associations, under number 351, page 3575, series “C”, on June 24, 2008.

By Public Deed No. 34 dated July 30, 2009, authorized by Notary Public Rodolfo E. Ricciardi, the bylaws were amended and registered in the General Directorate of Public Records, Public Registry of Commerce Section, ordered by the Judge of First Instance in Civil and Commercial Matters of the 14th shift, Series “A”, under No. 762, page 4644 et seq., Contracts Section, dated November 26, 2009, and in the Registry of Legal Entities and Associations, under number 514, page 5953, Series "F", on November 26, 2009. By Public Deed No. 154 dated 02/09/2015, passed before Notary Public Rodolfo Evelio Ricciardi Jara, an amendment to the bylaws was formalized, as registered in the General Directorate of Public Records, in the Registry of Legal Entities and Associations under No. 2234 on October 26, 2015; and in the Public Registry of Commerce, under No. 1 on October 26, 2015. By Public Deed No. 85, passed before the Notary Public María Teresa López de Aponte, registered in the Public Records, Legal Entities and Commerce section on 11/19/2021, under No. 4 page 54, the protocolization of the amendment to the bylaws was formalized, by which, the change of the corporate name to Financiera ueno S.A.E.C.A. was established, as well as the increase of the share capital to Gs. 500,000,000,000 (five hundred billion Guaraníes) and finally, as per Public Deed No. 122 dated 10/25/2023 passed before Notary Public María Teresa López de Aponte, registered in the Public Records, Legal Entities and Commerce section on 11/24/2023, under No. 07, page 98, the amendment to the bylaws was formalized, which includes the conversion to a Bank under the name of ueno bank S.A. By Public Deed No. 44 dated May 9, 2024, authorized by Public Notary María Teresa López de Aponte, Articles 2, 5, 9, 11, and 27 of the Bylaws were modified. The certificate thereof was recorded in the General Directorate of Public Registries, Legal Entities and Commerce Section, Legal Registration No. 2,504, Commercial Series, under No. 08, folio 124, on May 24, 2024. Finally, by Public Deed No. 65 dated June 21, 2024, authorized by Public Notary María Teresa López de Aponte, the transcription was formalized of the definitive agreement of merger by absorption of VISIÓN BANCO SOCIEDAD ANÓNIMA ISISORA DE CAPITAL ABIERTO by ueno bank SOCIEDAD ANÓNIMA and the transcription of the Minutes of

Extraordinary General Shareholders' Meetings of the reference firms that approved the definitive agreement of Merger by Absorption, as well as the transcription of the Minutes of the Ordinary General Meeting of Shareholders of ueno bank SOCIEDAD ANÓNIMA by virtue of which shares were issued. - The testimony of the same was recorded in the General Directorate of Public Registries, Legal Entities and Commerce Section, Legal Registration No. 2,504, Commercial Series, under No. 09, folio 151, on June 24, 2024.

b.2) Basis for the preparation of the financial statements

The financial statements have been prepared in accordance with the accounting standards, valuation and risk classification criteria, and presentation standards issued by the Central Bank of Paraguay, which also include specific instructions from the regulator within the framework of the approval of the merger between ueno bank S.A. and Visión Banco S.A.E.C.A. (see note c.18.4). All of these standards, taken together, constitute the legal accounting standards in force in Paraguay for the presentation of financial statements of financial Institution regulated by the Central Bank of Paraguay.

The model is based on a conventional historical cost basis, except for the case of assets and liabilities in foreign currency and property, plant and equipment, as explained in notes c.1 and c.8 respectively, and does not fully recognize the effects of inflation on the Institution's financial and equity position, nor the results of its operations, since that comprehensive monetary correction does not constitute an accounting practice of general application in Paraguay.

The preparation of these financial statements requires the Board of Directors and Management of the Institution to make certain estimates and assumptions that affect the balances of assets and liabilities, the exposure to contingencies and the recognition of income and expenses. Assets and liabilities are recognized in the financial statements when it is probable that future economic benefits will flow to or from the Institution and that the various items will have a cost or value that can be reliably measured. If, in the future, these estimates and assumptions, which are based on the judgment of the Board of Directors and Management at the date of these financial statements, are changed from the current circumstances, the original estimates and assumptions will be appropriately modified on the date that such changes occur. The main estimates related to the financial statements refer to provisions for doubtful assets and credit risks, depreciation of fixed assets, amortization of deferred charges and allowances to cover other contingencies, and possible legal proceedings initiated against the Institution.

Effect of the merger by absorption on the financial statements

On June 28, 2024, the merger by absorption of ueno bank S.A. (the acquiring entity) and Visión Banco S.A.E.C.A. (the acquired entity) was completed. The balance sheet and income statement figures of the latter were incorporated into the financial statements of the acquiring institution. The total assets and liabilities of the acquired institution as of that date were ₲7,623,126,201,302 and ₲6,877,444,618,308, respectively. The equity and income statement items were incorporated into the acquiring entity's financial statements by line-by-line addition, in accordance with the chart of accounts and accounting manual of the Central Bank of Paraguay.

Since the assets, liabilities, equity and results of Visión Banco S.A.E.C.A. were incorporated as of June 28, 2024 and, therefore, consolidated with the figures of ueno bank SA from that date, the information for the six-month period ending June 30, 2026, is affected by this incorporation.

b.3) Foreign branches

The Institution does not have any foreign branches

b.4) Participation in other companies

NAME OF THE COMPANY	CONDITION	PARTICIPATION	INVESTMENT CURRENCY	NOMINAL VALUE	BOOK VALUE Gs
June 30, 2026					
BANCARD S.A. (*)	Not linked	9.09%	Gs.	19,248,000,000	19,248,000,000
BICSA	Not linked	7.46%	Gs.	936,000,000	936,000,000
RED DIGITAL DE PROCESAMIENTOS S.A.	Linked	83.54%	Gs.	640,469,000,000	640,469,000,000
RED DIGITAL S.A.	Linked	72.12%	Gs.	236,240,000,000	236,240,000,000
TRIODOS MICROFINANCE FUND	Not linked	-	EUR	44,331.41	307,920,654
TOTAL					**897,200,920,654**

(*) The shares were held as collateral for transactions with the same institution, to ensure full compliance with all present and future financial obligations.

NAME OF THE COMPANY	CONDITION	PARTICIPATION	INVESTMENT CURRENCY	NOMINAL VALUE	BOOK VALUE
December 31, 2025					
BANCARD S.A. (*)	Not linked	9.09%	Gs.	13,680,000,000	13,680,000,000
BICSA	Not linked	7.58%	Gs.	864,000,000	864,000,000
RED DIGITAL DE PROCESAMIENTOS S.A.	Linked	(**)	Gs.	640,468,730,765	640,468,730,765
RED DIGITAL S.A.	Linked	(**)	Gs.	236,231,269,235	236,231,269,235
TRIODOS MICROFINANCE FUND	Not linked	-	EUR	44,331.41	342,787,308
TOTAL					**891,586,787,308**

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(*) The shares were held as collateral for transactions with the same institution, to ensure full compliance with all present and future financial obligations.
(**) Corresponding to a minority portion of the ordinary shares and irrevocable contributions for future capitalizations.
See note C.7

b.5) Composition of Share Capital and Characteristics of Shares

	30/6/2026	31/12/2025
Authorized Capital	2,000,000,000,000	2,000,000,000,000
Paid-in capital (*)	1,636,409,000,000	1,187,065,000,000
Irrevocable Contribution	102,508,826,748	205,154,990,000
Share Premiums	9,399,181,614	9,399,181,614
	Amount	**Amount**
Founding Shares - Registered Type (5 votes)	3,000	3,000
Ordinary Shares - Registered Type (1 vote)	940,227	769,165
Ordinary Shares - Registered Type (Multiple Voting)	609,081	330,799
Class A Preferred Shares	84,101	84,101

The shares have a nominal value of ₲1,000,000 (one million guaraníes) each.

U PARAGUAY S.A. is the majority shareholder of the institution as of June 30, 2026, it had 93.06% of the capital and 98.70% of the votes.

The ultimate beneficiary is Federico Miguel Vázquez Villasanti.

(*) Capital comprised of a total amount of Gs. 279,500,000 (two hundred seventy-nine million five hundred thousand Guaraníes) as an adjustment for rounding of capital derived from the exchange of shares of the Merger as of the 2024 fiscal year. Said amount was approved as per the Minutes of Ordinary Shareholders' Meeting No. 88 dated March 4, 2024, and its formalization was perfected through the Minutes of the Board of Directors No. 1297 dated February 27, 2025 (for Gs. 278,500,000) and the Minutes of the Board of Directors No. 1310 of March 12, 2025 (for additional Gs. 1,000,000).

The paid-in capital is distributed among the following types of shares:

As of June 30, 2026:

Type of share	Number of shares	Nominal unit value	Subtotal by share class, in ₲
Founding Shares - Registered Type (5 votes)	3,000	1,000,000	3,000,000,000
Ordinary Shares - Registered Type (1 vote)	940,227	1,000,000	940,227,000,000
Ordinary Shares - Registered Type (Multiple Voting)	609,081	1,000,000	609,081,000,000
Class A Preferred Shares	84,101	1,000,000	84,101,000,000
Total	**1,636,409**		**1,636,409,000,000**

As of December 31, 2025:

Type of share	Number of shares	Nominal unit value	Subtotal by share class, in ₲
Founding Shares - Registered Type (5 votes)	3,000	1,000,000	3,000,000,000
Ordinary Shares - Registered Type (1 vote)	769,165	1,000,000	769,165,000,000
Ordinary Shares - Registered Type (Multiple Voting)	330,799	1,000,000	330,799,000,000
Class A Preferred Shares	84,101	1,000,000	84,101,000,000
Total	**1,187,065**		**1,187,065,000,000**

As of June 30, 2026, the shareholder composition of the Institution was structured as follows:

Shareholders	Percentage of participation s	Nationality/ Country of Incorporation
U PARAGUAY S.A.	93.06%	Paraguay
Shareholders with a stake of less than 5%	6.94%	-
Totals	**100.00%**	

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As of December 31, 2025, the shareholder composition of the Institution was structured as follows:

Shareholders	Percentage of participation	Nationality/ Country of Incorporation
U PARAGUAY S.A.	91.21%	Paraguay
Shareholders with a stake of less than 5%	8.79%	-
Totals	**100.00%**	

Also, the following details show the shareholders with a percentage greater than 5% as of June 30, 2026 and December 31, 2025, up to the final beneficiary.

As of June 30, 2026:

Beneficiaries of U Paraguay S.A.	Percentage of participation	Nationality
U Holdings SaRL	100.00%	Luxembourg
Totals	**100.00%**	

Beneficiaries of U Holdings S.A.R.L	Percentage of participation	Nationality
Grupo Vázquez S.A.E.	87.04%	Paraguay
OTP Bank Plc	9.68%	Hungary
Shareholders with a stake of less than 5%	3.28%	-
Totals	**100.00%**	

Beneficiaries of Grupo Vázquez S.A.E	Percentage of participation	Nationality/ Country of Incorporation
Federico Miguel Vázquez Villasanti	75.94%	Paraguay
Adriana Vazquez Muniagurria	8.02%	Paraguay
Guillermo Vazquez Muniagurria	8.02%	Paraguay
Rebeca Elizabeth Villasanti Farinha	8.02%	Paraguay
Totals	**100.00%**	

As of December 31, 2025:

Beneficiaries of U Paraguay S.A.	Percentage of participation	Nationality
U Holdings SaRL	100.00%	Luxembourg
Totals	**100.00%**	

Beneficiaries of U Holdings S.A.R.L	Percentage of participation	Nationality
Grupo Vázquez S.A.E.	90.19%	Paraguay
OTP Bank Plc	6.40%	Hungary
Shareholders with a stake of less than 5%	3.41%	-
Totals	**100.00%**	

Beneficiaries of Grupo Vázquez S.A.E	Percentage of participation	Nationality/ Country of Incorporation
Federico Miguel Vázquez Villasanti	75.94%	Paraguay
Adriana Vazquez Muniagurria	5.99%	Paraguay
Guillermo Vazquez Muniagurria	5.99%	Paraguay
Rebeca Elizabeth Villasanti Farinha	5.99%	Paraguay
Veronica Vazquez Muniagurria	5.99%	Paraguay
Victor Hugo Vazquez	0.11%	Paraguay
Totals	**100.00%**	

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b.6) Payroll of the Board and Senior Staff

	30/6/2026	31/12/2025
President	Gustale Cardoni, Juan Manuel	Gustale Cardoni, Juan Manuel
1st Vice-President	Vázquez Villasanti, Federico Miguel	Vázquez Villasanti, Federico Miguel
2nd Vice-President	Rey Fernández, Julio Daniel	Rey Fernández, Julio Daniel
Principal Directors:	Mongelos Gonzalez, Diana Leticia	Mongelos Gonzalez, Diana Leticia
	Torres Rubiani, Mariana	Torres Rubiani, Mariana
	Gómez Abente, Alejandro	Gómez Abente, Alejandro
	Duarte Schussmuller, Diego Fernando	Duarte Schussmuller, Diego Fernando
Deputy Director	Murto de Méndez, Silvia Rosa Susana	Murto de Méndez, Silvia Rosa Susana
	Vázquez Muniagurria, Guillermo	Galeano de Bestard, Carolina Maria
	Abreu Boss, Joshua Daniel	Gross Brown Costa, Eduardo Javier
	-	Vázquez Muniagurria, Guillermo
Titular Syndic	Almada Frutos, Miguel Angel	Almada Frutos, Miguel Angel
Alternate Syndic	-	Astigarraba Lambaré, Cesar Manuel
General Manager	Cofman, Federico	Cofman, Federico
Notary	Dami Mongelos, Enrique Daniel	Mongelos Gonzalez, Diana Leticia
Alternate Notary	Mongelos Gonzalez, Diana Leticia	Dami Mongelos, Enrique Daniel
Legal Manager	Dami Mongelos, Enrique Daniel	Dami Mongelos, Enrique Daniel
Operations Manager - Operational Support	Morel Miranda, Victor Javier	Morel Miranda, Victor Javier
Operations Manager - Operational Management	Benítez Almada, Néstor Fidel	Benítez Almada, Néstor Fidel
Credit Risk Manager	-	-
Internal Audit Manager	Rojas Gini, Jorge Enrique	Rojas Gini, Jorge Enrique
Finance and Trading Desk Manager	Yanho Cabañas, Rodrigo	Yanho Cabañas, Rodrigo
Administration and Budget Manager	Fernández Sales, Carolina Soledad	Fernández Sales, Carolina Soledad
Planning and Administration Manager	-	-
Investment Banking Manager	Gómez Nuñes Rodríguez Alcala, Adriana	Gómez Nuñes Rodríguez Alcala, Adriana
IT Manager	Franco Burgos, José Maria	-
Official Compliance Manager	Maidana Ramirez, Cesar Adrian	Maidana Ramirez, Cesar Adrian
Information Security Manager	-	-
Deputy Manager of Information Security	Toffoletti Cañete, Miguel Maria	Rodriguez Duarte, Luis Ricardo
Assistant Manager of IT Auditing	Ferreira Ramirez, Paola Elizabeth	Ferreira Ramirez, Paola Elizabeth
Digital Experience Manager	Rodriguez Torales, Maria de Lourdes	Rodriguez Torales, Maria de Lourdes
Treasury and Foreign Exchange Desk Manager	Escobar Cazal, Luis Alberto	Escobar Cazal, Luis Alberto
Fiduciary Business Management	Jara Roman, Sonia Elizabeth	Jara Roman, Sonia Elizabeth
Accounting manager	Gonzalez, Ruth Paola	Gonzalez, Ruth Paola
In-Person Experience Manager	Gaona López, Gisela María	Gaona López, Gisela María
Environmental Risk and Sustainability Manager	Figueredo Frutos, Camila Maria Paz	Figueredo Frutos, Camila Maria Paz
Management Representative, Quality Management and Change	-	-
Comprehensive Risk Manager	Redes Florentin, Claudia María	Redes Florentin, Claudia María
Regulatory Compliance Manager	Belli Roa, Fernando José	Belli Roa, Fernando José
Physical Security Manager	González Jara, Rubén Alejandro	González Jara, Rubén Alejandro
Retail Banking Manager	Canonico, Ignacio Martín	Canonico, Ignacio Martín
Corporate Banking Manager	Mora Meilicke, Gustavo Ricardo	Mora Meilicke, Gustavo Ricardo
Chief Audit Executive	Roberto, Waldo Emilio	Roberto, Waldo Emilio
Chief Product Officer	Linares Bernal, Luis Aníbal	Linares Bernal, Luis Aníbal
People and Culture Manager	Galeano Centurion, Eladia Carolina	Galeano Centurion, Eladia Carolina
Chief Design Officer	Ludvig, Nevland	Ludvig, Nevland
Chief Technology Officer	-	Gallo, Valentino
Operations Manager - Transactional Control	Cristaldo Lopez, Mirta Liliana	Cristaldo Lopez, Mirta Liliana
Strategic Planning Manager	Echeverri Delgado, Mateo	-
Tax Advisors	BAKER TILLY PARAGUAY Consulting and Monthly Tax Review	
	KCI KRONAWETTER Comprehensive Consulting	

C.) INFORMATION REGARDING THE ASSETS AND LIABILITIES

c.1) Valuation of foreign currency

Assets and liabilities expressed in foreign currency are valued at the exchange rates in effect at the close of the period, provided by the exchange desk of the International Operations Department of the Central Bank of Paraguay:

Description	Currency	30/06/2026	31/12/2025
US dollars	USD	Gs 6,081.67	Gs 6,575.71
Argentine Pesos	ARS	Gs 4.11	Gs 4.50
Brazilian Real	BRL	Gs 1,174.39	Gs 1,196.21
Euros	EUR	Gs 6,945.88	Gs 7,732.38

c.2)Available and position in foreign currency

C.2.1) Availability

For the preparation of the cash flow statement, the concept of cash included cash balances, checks to be cleared, and funds held in financial institutions, including deposits in the Central Bank of Paraguay, the availability of which is restricted as explained in note c.12. Cash equivalents are also considered to be all short-term investments with very high liquidity and a maturity of no more than three months.

The cash flow statement is shown net of provisions made on deposits in foreign banks that do not have the minimum rating required by the Superintendency of Banks and/or items pending reconciliation of old date with financial institutions, as established in Resolution of the Board of Directors of the Central Bank of Paraguay No. 1/2007 and its subsequent amendments.

The composition as of June 30, 2026 and December 31, 2025 is detailed below:

Item	30/6/2026	31/12/2025
Cash	578,785,078,223	620,515,633,488
Values to be collected	787,621,823,673	802,803,880,877
Central Bank of Paraguay – Regulatory reserve (Note c,12)	1,787,505,220,125	1,679,638,332,342
Central Bank of Paraguay – Deposit for monetary operations	86,928,992,262	75,662,488,877
Central Bank of Paraguay – Other availabilities	157,536,504,676	164,513,666,104
Banks in the country and abroad	134,812,497,181	96,421,654,107
(-) Allowances	(76,813,847)	(308,884,796)
Total	**3,533,113,302,293**	**3,439,246,770,999**

C.2.2) Foreign currency position

30/06/2026	Amount arbitrated to USD	Equivalent amount in Gs.
Total foreign currency assets	1,398,281,643.78	8,503,887,524,581
Total liabilities in foreign currency	(1,385,832,636.46)	(8,428,176,770,233)
Position sold in foreign currency	**12,449,007.32**	**75,710,754,348**
31/12/2025	**Amount arbitrated to USD**	**Equivalent amount in Gs.**
Total foreign currency assets	822,018,069.15	5,405,152,413,701
Total liabilities in foreign currency	(818,350,090.51)	(5,381,032,849,878)
Position purchased in foreign currency	**3,667,978.64**	**24,119,563,823**

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The Institution's monetary assets and liabilities are primarily in dollars as follows:

Opening	Position in ₲	Position arbitrated to USD
Position as of June 30, 2026		
- Currency exceeding 10% of the position cap (*)		
Euros	15,530,325,460	2,553,628.44
US dollar	(637,019,710,995)	(104,744,208.58)
- Other	4,371,992,072	718,880.19
Total	**(617,117,393,463)**	**(4.301.753,31)**
Position as of December 31, 2025		
- Currency exceeding 10% of the position cap (*)		
Real	3,274,527,515	497,954.80
US dollar	19,455,227,679	2,958,541.02
- Other	1,390,701,205	211,482.83
Total	**24,120,456,400**	**3,667,978.64**

As of June 30, 2026, and December 31, 2025, the foreign currency position did not exceed the position limit established by the Entity, pursuant to the note submitted to the Central Bank of Paraguay, in compliance with Resolution No. 25, Minutes No. 77 dated December 28, 2011, which establishes the free selection of the position range according to the categories set forth in the aforementioned Resolution that financial entities choose for their net position in each fiscal year.

C.3) Public and private securities

The public securities in the portfolio as of June 30, 2026 have been acquired at rates and prices offered in the market at the date of purchase. In the case of national treasury bonds, the book value is expressed at the nominal value of the capital plus the accrued income, and, for monetary regulation bills, the book value is expressed at the nominal value that includes the total income minus the income to accrue.

30/6/2026	NOMINAL VALUE	Accrued Interest Gs.	BOOK VALUE
TREASURY BONDS	559,009,771,830	107,843,936,246	666,853,708,076
Monetary Regulation Bills	50,103,459,594	2,280,127,542	52,383,587,136
FUNDS	133,174,906,298	-	133,174,906,298
TOTAL	**742,288,137,722**	**110,124,063,788**	**852,412,201,510**

31/12/2025	NOMINAL VALUE	Accrued Interest Gs.	BOOK VALUE
TREASURY BONDS	25,778,079,336	102,546,540,005	128,324,619,341
Monetary Regulation Bills	-	1,528,031,742	1,528,031,742
FUNDS	27,336,506,848	-	27,336,506,848
TOTAL	**53,114,586,184**	**104,074,571,747**	**157,189,157,931**

As of June 30, 2026, and December 31, 2025, securities totaling Gs 20,765,234,377 and Gs 25,778,079,336, respectively, were posted as collateral to ensure compliance with SIPAP regulations.

c.4) Assets and Liabilities with Readjustment Clause.

As of June 30, 2026, there were no assets or liabilities with readjustment clauses; except for loans taken with the Development Finance Agency (A.F.D.), whose contracts stipulate interest rate readjustment clauses.

C.5) Credit Portfolio.

Credit Risk Management:

Credit risk is controlled by the Board of Directors and Management of the Institution, mainly through the evaluation and analysis of individual transactions, for which certain factors clearly defined in the Institution's credit policies are considered, such as: the demonstrated payment capacity and debt level of the debtor, the credit concentration of economic groups, individual credit granting limits, evaluation of economic sectors, preferred guarantees and working capital requirements, in accordance with market risks.

Classification and valuation criteria:

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The loan portfolio has been valued at its nominal value plus accrued interest as of June 30, 2026, and December 31, 2025, net of provisions, which have been calculated in accordance with the provisions of Resolution No. 1 of the Board of Directors of the Central Bank of Paraguay, Minutes No. 60 dated September 28, 2007, and its subsequent amendments and additions, as well as the specific instructions related to the concessions granted by the regulator as part of the approval of the merger process, for which:

a) The debtors were segmented according to the following types: i) Large Debtors; ii) Medium and Small Debtors; iii) personal or household consumers and iv) Microcredits;

b) Debtors have been classified into 6 risk categories, based on default and/or the assessment and rating of the payment capacity of a debtor or a group of debtors composed of related persons, in respect of all their obligations. An amending regulation to Resolution N° 1/2007 requires that category 1 be broken down into three sub-categories for the purposes of calculating allowances (categories 1, 1.a and 1.b);

c) Interest earned on outstanding loans classified as category "1" and category "2" has been recognized as income in full. The accrued and uncollected interest at the closing date on the overdue loans with more than 60 days of arrears and /or in force classified in category “3” and higher, which have been recognized as gain until their entry into arrears, have been provisioned in full;

d) The accrual of interest and recognition of valuation gains on overdue and outstanding loans classified in risk category "3" or higher is suspended, and they are recognized as income upon collection, as mentioned in note f.1;

e) Loans are considered overdue after 61 days of delay in any of their installments.

f) The specific allowances required to cover possible losses that may arise from the non-recovery of the portfolio have been established in accordance with the criteria and parameters established by Central Bank of Paraguay Board Resolution No. 1, Minute No. 60 dated September 28, 2007, including its amendments and modifications;

g) Generic allowances on the credit portfolio have been constituted in accordance with the criteria and parameters established by Central Bank of Paraguay Board Resolution No. 1, Minute No. 60 dated September 28, 2007;

h) additional generic allowances have been constituted and

i) Uncollectible loans that are removed from the assets, under the conditions laid down in the relevant Central Bank of Paraguay regulations, are recorded and disclosed in memorandum accounts.

j) Additionally and as mentioned in note C.18.4.a) in these financial statements, the institution includes in the chapter of current loans to the non-financial sector a portion of absorbed portfolio on which particular valuation criteria are applied to facilitate the organization and monitoring of these assets.

The total amount of accrued and uncollected interest that remains suspended, or that correspond to the special treatment portfolio amounts to ₲75,864,522,950 as of June 30, 2026.- and as of December 31, 2025 to ₲ 104,675,040,982.- respectively.

c.5.1) Outstanding loans to the financial sector

These include term deposits and short-term loans extended to local financial institutions in local currency, which were agreed upon at the market rates and terms prevailing at the time of the transaction. The annual interest rates charged on outstanding loans provided by the financial sector as of June 30, 2026, range from 5.3% to 18% (as of December 31, 2025, they range from 9.86% to 20%).

Term deposits include savings certificates of deposit issued by other financial institutions, on which a security interest was established in favor of Bancard S.A. for a total of Gs. 60,003,331,600 as of June 2026 (Gs. 59,453,331,600. - in 2025) as collateral for user transactions on the Infonet network.

As of June 30, 2026, the current loan portfolio of the financial sector is classified by risk as follows:

Product	jun-26	dec-25
	₲	₲
Resident placements	537,027,627,616	44,372,467,907
Current account receivables	85,881	175,947,290
Transactions to be settled - future purchase of sold public securities (*)	516,203,661,010	871,811,365,076
Accrued interest	7,525,189,547	2,143,424,114
Allowances	-	-
Total	**1,060,756,564,054**	**918,503,204,387**

(*) Corresponds to a repo operation in which the Bank acquires or transfers securities, in exchange for the delivery of a sum of money, assuming in such act and moment the commitment to transfer or acquire again the property to its "counterparty" securities of the same species and characteristics on the same day or on a later date and at a determined price. Its counterpart is shown in the account of transactions to be settled within the chapter of "obligations for financial intermediation – financial sector".

In accordance with the rules for the valuation of assets and credit risks, established by the Superintendence of Banks of the Central Bank of Paraguay, as of June 30, 2026 and December 31, 2025, the outstanding loan portfolio (financial sector) of the institution is classified by risk as follows:

Category of risk	Balance before allowances	Guarantees computable for allowances	Allowances		Book balance after allowances
30/06/2026			minimum %	Constituted	
1	1,060,756,564,054	-	0.0%	-	1,060,756,564,054
1a	-	-	1.0%	-	-
1b	-	-	2.0%	-	-
CURRENT TOTAL FINANC SEC	**1,060,756,564,054**	**-**		**-**	**1,060,756,564,054**

Category of risk	Balance before allowances	Guarantees computable for allowances	Allowances		Book balance after allowances
31/12/2025			minimum %	Constituted	
1	918,422,020,998	-	0.0%	-	918,422,020,998
1a	933,666	-	1.0%	-	933,666
1b	80,249,723	-	2.0%	-	80,249,723
CUR TOTAL. SEC. FINANC.	**918,503,204,387**	**-**		**-**	**918,503,204,387**

c.5.2) Outstanding loans to the non-financial sector

The outstanding loan portfolio of the non-financial sector is composed as follows:

Product	30/6/2026	31/12/2025
	₲	₲
Non-adjustable fixed-term loans	1,252,662,304,908	1,156,736,513,470
Non-adjustable amortizing loans	10,238,744,662,858	7,706,491,341,854
Current account receivables	902,449,663,421	494,806,719,153
Debtors from use of credit cards	959,139,599,846	730,751,506,041
Loans with resources administered by the AFD - Law 2640	926,270,449,513	653,978,479,928
Discounted Documents	74,143,431,294	31,737,070,690
Purchase of portfolio	97,025,944,047	146,132,368,906
Exceptional support measures - BCP	20,983,734,627	25,452,489,918
Loans to the Public Sector	97,056,952,009	108,039,524,742
Accounts receivable for accrued financial income	267,963,352,525	218,811,663,901
(-) Allowances (*)	(268,617,469,447)	(253,988,248,470)
Total	**14,567,822,625,601**	**11,018,949,430,133**

(*) Includes the acquired loan portfolio, subject to the application of facilities granted by the Central Bank of Paraguay as part of the merger (see Note C.18.4.a). Also, the total portfolio of current loans includes loans with related individuals and companies (See additionally note C.16).

In accordance with the rules for the valuation of assets and credit risks, established by the Superintendence of Banks of the Central Bank of Paraguay (as set forth in section c.5 above), as of June 30, 2026 and December 31, 2025, the outstanding loan portfolio (non-financial sector) of the institution is classified by risk as follows:

Category of risk	Balance before allowances (a)	Guarantees computable for allowances	Allowances		Book balance after allowances (*)
30/06/2026			minimum %	Constituted	
	₲	₲		₲	₲
1	10,304,526,456,648	602,759,727,861	0%	(156,042,731,105)	10,148,483,725,543
1a	3,634,973,576,894	69,766,407,035	0.5%	(4,495,291,265)	3,630,478,285,629
1b	847,712,320,099	24,241,161,655	1.5%	(6,228,515,686)	841,483,804,413
2	35,929,077,519	4,439,903,410	5%	(1,609,049,954)	34,320,027,565
3	12,041,283,503	1,537,413,274	25%	(2,895,429,345)	9,145,854,158
4	501,316,228	-	50%	(250,793,059)	250,523,169
5	272,517,818	-	75%	(163,971,045)	108,546,773
6	483,546,339	-	100%	(142,740,717)	340,805,622
Generic Allowances (b)				(96,788,947,271)	(96,788,947,271)
TOTAL, CURRENT	**14,836,440,095,048**	**702,744,613,235**		**(268,617,469,447)**	**14,567,822,625,601**

(a) Includes capital and interest accrued receivable.
(b) See note C.6.

Category of risk	Balance before allowances (a)	Guarantees computable for allowances	Allowances		Book balance after allowances
31/12/2025			minimum %	Constituted	
	₲	₲		₲	₲
1	9,449,637,583,869	458,643,515,208	0%	(118,237,472,768)	9,331,400,111,101
1a	952,713,930,487	44,862,913,650	0.5%	(1,079,351,989)	951,634,578,498
1b	818,746,030,008	28,346,758,555	1.5%	(10,802,916,086)	807,943,113,922
2	33,093,200,690	1,296,083,023	5%	(1,551,474,769)	31,541,725,921
3	17,465,623,188	3,617,188,012	25%	(3,884,610,397)	13,581,012,791
4	863,958,386	21,970,466	50%	(434,288,850)	429,669,536
5	417,351,975	414,059,775	75%	(3,105,272)	414,246,703
6	-	-	100%	-	-
Generic Allowances (b)				(117,995,028,339)	(117,995,028,339)
TOTAL, CURRENT	**11,272,937,678,603**	**537,202,488,689**		**(253,988,248,470)**	**11,018,949,430,133**

(c) Includes capital and interest accrued receivable.
(d) See note C.6.

The annual interest rates of the loans granted by the Institution are regulated by the market, and the Institution may freely set its active interest rates, provided that they do not exceed the caps set by the Central Bank of Paraguay, from which the active interest rate charged may be considered usurious.

As of June 30, 2026:

Item	Minimum National Currency	Maximum National Currency	Minimum Foreign Currency	Maximum Foreign Currency
Commercial Loan <= 1 Year	15.25%	24.22%	8.50%	10.66%
Personal Loan - Consumer <= 1 Year	20.00%	24.22%	8.00%	10.66%
Personal Loan - Microcredits <= 1 Year	10.85%	24.22%	7.70%	10.66%
Personal Loan - Housing > 1 Year	12.50%	14.50%	-	-
Personal Loan - Microcredits > 1 Year	11.70%	24.22%	8.00%	10.66%
Personal Loans - Housing AFD > 1 Year	6.50%	11.40%	-	-
Overdrafts	14.98%	24.22%	9.36%	10.66%
Credit Card	18.01%	18.01%	-	-

As of December 31, 2025

Item	Minimum National Currency	Maximum National Currency	Minimum Foreign Currency	Maximum Foreign Currency
Commercial Loan <= 1 Year	15.25%	24.20%	8.50%	10.49%
Personal Loan - Consumer <= 1 Year	20.00%	24.20%	8.00%	10.49%
Personal Loan - Microcredits <= 1 Year	10.85%	24.20%	7.70%	10.49%
Personal Loan - Housing > 1 Year	12.50%	14.50%	-	-
Personal Loan - Microcredits > 1 Year	11.70%	24.20%	8.00%	10.49%
Personal Loans - Housing AFD > 1 Year	6.50%	11.40%	-	-
Overdrafts	14.98%	24.20%	9.36%	10.49%
Credit Card	18.21%	18.21%	-	-

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C.5.3) Overdue loans to the non-financial sector

The composition of overdue loans from financial intermediation in the non-financial sector is as follows:

Category of risk	Balance before allowances (a)	Guarantees computable for allowances	Allowances		Balance after allowances
			minimum % (b)	Constituted	
30/06/2026	₲	₲		₲	₲
1	1,915,222,133	184,005,956	0%	(1,245,938,577)	669,283,556
1a	-	-	0.5%	-	-
1b	7,071,468,015	236,082,218	1.5%	(1,073,657,087)	5,997,810,928
2	33,465,884,934	4,687,458,222	5%	(2,614,556,237)	30,851,328,697
3	25,157,218,400	1,113,239,148	25%	(6,660,001,682)	18,497,216,718
4	7,837,246,494	266,169,834	50%	(4,022,484,721)	3,814,761,773
5	11,082,175,853	994,083,347	75%	(7,098,340,856)	3,983,834,997
6	996,410,713	241,727,866	100%	(754,682,847)	241,727,866
TOTAL, EXPIRED	**87,525,626,542**	**7,722,766,591**		**(23,469,662,007)**	**64,055,964,535**

(a) Includes capital and interest accrued receivable.
(b) Applied on the accounting balance minus the computable guarantees.

Category of risk	Balance before allowances (a)	Guarantees computable for allowances	Allowances		Balance after allowances
			minimum % (b)	Constituted	
31/12/2025	₲	₲		₲	₲
1	1,759,563,165	184,005,956	0%	(768,568,665)	990,994,500
1a	6,418,202	-	0.5%	(32,035)	6,386,167
1b	3,082,934,938	142,506,154	1.5%	(473,141,007)	2,609,793,931
2	24,515,105,255	3,273,470,543	5%	(2,171,743,779)	22,343,361,476
3	16,827,164,066	342,506,981	25%	(4,585,064,699)	12,242,099,367
4	2,166,430,259	182,499,776	50%	(1,107,348,813)	1,059,081,446
5	362,011,721	93,382,729	75%	(205,511,506)	156,500,215
6	1,594,142,589	221,399,273	100%	(1,209,669,508)	384,473,081
TOTAL, EXPIRED	**50,313,770,195**	**4,439,771,412**		**(10,521,080,012)**	**39,792,690,183**

(a) Includes capital and interest accrued receivable.
(b) Applied on the accounting balance minus the computable guarantees.

c.5.4) Portfolio Financed with Resources of the Development Finance Agency (AFD) as of June 30, 2026:

Since 2007 the Institution has received funding from the Development Finance Agency (AFD) (see Note C.11). The resources have been applied to the granting of loans, which as of June 30, 2026, are classified as follows:

Current Loans

As of June 30, 2026

Category 1 Gs.	Category 1a Gs.	Category 1b Gs.	Category 2 Gs.	Category 3 Gs.	Category 4 Gs.	Category 5 Gs.	Category 6 Gs	Total, AFD Gs Portfolio.
837,879,275,112	83,708,736,702	29,656,407,868	8,837,584,824	3,279,238,282	930,924,526	2,009,680,099	388,358,692	**966,690,206,105**

As of December 31, 2025

Category 1 Gs.	Category 1a Gs.	Category 1b Gs.	Category 2 Gs.	Category 3 Gs.	Category 4 Gs.	Category 5 Gs	Total, Portfolio AFD Gs.
603,327,917,298	46,997,765,194	22,607,910,657	3,639,980,304	1,472,808,090	229,596,417	333,396,010	**678,609,373,970**

c.6) Allowances on direct and contingent risks

All necessary allowances have been established to cover potential losses on direct and contingent risks, in accordance with the requirements of Resolution No. 1, Minutes No. 60, dated 09/28/2007, of the Central Bank of Paraguay, and its respective amending and supplementary regulations, also considering the facilities granted by the regulator as of December 31, 2024.

The movement recorded as of June 30, 2026 and December 31, 2025 in the allowances accounts is summarized as follows (in Guaraníes).

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Item	Balance at the beginning of the financial year	Provisioning of allowances	Application of allowances	Disposal of allowances	Valuation Devaluation	Final Balance
30/06/2026	A	B	C	D	E	F=A+B-C-D+-E
Available	308,884,796	1,116,212,669	1,077,760,145	272,140,081	(1,616,608)	76,813,847
Current Loans FS	-	-	-	-	-	-
Current Loans NFS	253,988,248,470	202,358,347,945	46,769,049,006	134,883,344,390	6,076,733,572	268,617,469,447
Miscellaneous Credits	19,429,643,005	9,454,063,831	7,944,513,412	3,230,141,559	134,211,968	17,574,839,897
Overdue receivables	10,521,080,012	208,141,000,899	19,755,145,034	177,292,455,301	(1,855,181,431)	23,469,662,007
Investments	30,873,027	1,930,678,180	-	3,690,090	-	1,957,861,117
TOTAL	**284,278,729,311**	**423,000,303,524**	**75,546,467,597**	**315,681,771,421**	**4,354,147,501**	**311,696,646,315**

Item	Balance at the beginning of the financial year	Provisioning of allowances	Application of allowances	Disposal of allowances	Valuation Devaluation	Final Balance
31/12/2025	A	B	C	D	E	F=A+B-C-D+-E
Available	-	958,714,451	120,371,679	514,287,123	(15,170,853)	308,884,796
Current Loans FS	42,852	-	-	42,852	-	-
Current Loans NFS	425,119,941,497	243,343,591,728	111,495,183,228	275,215,471,993	(27,764,629,534)	253,988,248,470
Miscellaneous Credits	17,589,492,032	24,907,224,070	10,841,846,849	12,225,226,248	-	19,429,643,005
Overdue receivables	8,917,900,043	321,929,733,289	100,094,089,614	219,978,333,877	(254,129,829)	10,521,080,012
Investments	486,133,142	2,204,700,698	1,572,316,831	1,087,643,982	-	30,873,027
TOTAL	**452,113,509,566**	**593,343,964,236**	**224,123,808,200**	**509,021,006,075**	**(28,033,930,216)**	**284,278,729,311**

The Institution applies the provisions provided for by Resolution No. 1 Minutes No. 60 of September 28, 2007, of the Board of Directors of the Central Bank of Paraguay.

Also, as of 06/30/2026 and 12/31/2025, mandatory and additional voluntary generic allowances for loans have been established, included in the balance of Allowances for Current Loans in the Non-Financial Sector, as laid out below:

Allowances on Outstanding Loans in the Non-Financial Sector	30/6/2026	31/12/2025
Resolution No. 1 Act No. 60 of 28/09/2007 Current Portfolio - specific allowances	15,948,415,084	17,922,801,725
Generic Allowances 0.5%	74,419,447,474	56,472,743,248
Special allowances feasibility portfolio (*)	155,880,107,092	118,070,418,406
Voluntary Generic Allowances	22,369,499,797	61,522,285,091
	268,617,469,447	**253,988,248,470**
Allowances Overdue Loans		
Resolution No. 1 Minutes No. 60 of 09/28/2007 Overdue Portfolio – Specific Allowances.	23,469,662,007	10,521,080,012
	23,469,662,007	**10,521,080,012**
Overall Total Allowances for Credit Portfolio	**292,087,131,454**	**264,509,328,482**

(*) See note C.18.4.(a)

C.7) Investments

Represents the holding of assets not applied to the Institution's turnover. These assets are valued at the lower of cost and market value, in accordance with Resolution No. 1, Act No. 60 of September 28, 2007, of the Central Bank of Paraguay.

a. Assets acquired in recovery of receivables

At the time of receipt of said goods, they are valued at the lowest value between the market value of the assets received (appraisal value), the adjudication value and the balance of the debt immediately before the adjudication, and when a deficit is observed between the market value of the goods received (appraisal value) and the book value of the asset, the allowance is made for the amount of the deficit, in accordance with the provisions of Resolution No. 1, Minutes No. 60 dated September 28, 2007 of the Board of Directors of the BCP and its subsequent modifications.

For holding assets that exceed the two (2) year and eight (8) month disposal period established by the BCP in Resolution No. 15, Minutes No. 42 of June 11, 2019, updated by Resolution No. 10, Minutes No. 17 of March 16, 2020, regarding the Transitory and Exceptional Measures for the Disposal of Movable Assets Awarded or Received in Payment, allowances are established starting from two (2) years and nine (9) months. Additionally, for assets acquired in recovery of loans incorporated in the merger process, the facilities granted by the regulator apply, as indicated in note c.18.4.d.

b. Private Securities:

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(i) Equity securities issued by the private sector (not publicly traded): are valued at their acquisition cost plus capitalized dividends, minus allowances to absorb potential losses (if applicable). The value thus obtained must not exceed their estimated realizable value.

As of June 30, 2026 and December 31, 2025 there is no significant influence on the investment detailed in Note b.4.

(ii) Fixed income securities issued by the private sector (non-listed): are valued at the lower of their cost plus accrued interest to be collected and their estimated realizable value, taking into consideration the valuation criteria for short, medium and long term financial investments established in Resolution No. 1, Act 60 dated September 28, 2007 of the Board of Directors of the Central Bank of Paraguay and its subsequent amendments.

c. Fiduciary rights:

As of June 30, 2026, the recorded value corresponds to a trust constituted by the costs derived from the process of reorganizing the post-merger business model, as mentioned in Note c.18.4.b, which will be amortized on a straight-line basis to determine the book value of the autonomous equity at each measurement date.

d. Special investments:

They are initially measured at the acquisition cost and are valued at the lowest value between their acquisition value and their realization value.

Item	Book Balance Before Allowances	Allowances	Book Balance After Allowances
30/6/2026	Gs.	Gs.	Gs.
Assets received in recovery of Receivables	127,490,493,055	(1,957,861,117)	125,532,631,938
Fiduciary Rights (*)	2,027,337,105,147	-	2,027,337,105,147
Participation in other companies (Note b.4)	897,200,920,654	-	897,200,920,654
Investment in securities issued by the private sector	16,040,835,000	-	16,040,835,000
Special investments	882,363,235	-	882,363,235
Income on investments in the private sector	374,018,493		374,018,493
TOTAL	**3,069,325,735,584**	**(1,957,861,117)**	**3,067,367,874,467**

Item	Book Balance Before Allowances	Allowances	Book Balance After Allowances
31/12/2025	Gs.	Gs.	Gs.
Assets received in recovery of Receivables	173,317,543,413	(30,873,027)	173,286,670,386
Fiduciary Rights (*)	2,105,743,700,534	-	2,105,743,700,534
Participation in other companies (Note b.4)	891,586,787,308	-	891,586,787,308
Investment in securities issued by the private sector	16,891,817,040	-	16,891,817,040
Special investments	882,363,235	-	882,363,235
Income on investments in the private sector	25,846,947	-	25,846,947
TOTAL	**3,188,448,058,477**	**(30,873,027)**	**3,188,417,185,450**

(*) This line records the expenses and investments related to the merger process. For this purpose, a trust was created, which is managed by the financial institution Zeta Banco S.A.E.C.A. (fiduciary). For additional data see note C.18.4.b.

c.8) Property, Plant and Equipment

As of fiscal year 2020, in accordance with the provisions of Resolution SB. SG No. 78/2020, which modified the valuation criteria of the "Property, Plant and Equipment" chapter of the Accounts Manual for Financial Institutions in order to adapt them to the new tax valuation criteria established in Law No. 6380/2019 on "Modernization and Tax Simplification Act" and its current regulations, property, plant and equipment are valued as follows:

1. Assets acquired up to December 31, 2019, are valued at their restated cost, adjusted for inflation according to the Consumer Price Index up to the end of 2019, minus the corresponding accumulated depreciation. Depreciation of these assets is calculated using the straight-line method, starting the year following their acquisition, applying the annual rates established for each type of asset in the regulations of Law No. 125/91 in force at the time of acquisition, to the presumed depreciable value defined by the tax regulations of Law No. 6380/2019 (net tax value at the close of fiscal year 2019 minus the presumed residual value, calculated based on the presumed percentage defined by the tax regulations in force for each type of fixed asset).

2. Assets acquired from 2020 onwards are valued at their acquisition cost minus the corresponding accumulated depreciation. Depreciation of these assets is calculated using the straight-line method, starting the year following their acquisition, based on their useful life and the presumed residual and depreciable values defined for each type of asset in the regulations of Law No. 6380/2019 (acquisition cost minus the presumed residual value calculated based on the presumed percentage defined by said tax regulations for

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each type of fixed asset), which are sufficient to extinguish their value down to the presumed residual value.

3. The tax revaluation of fixed assets based on local currency inflation may be mandated by the Executive Branch when the variation in the Consumer Price Index determined by BCP reaches at least 20% (twenty percent) accumulated since the fiscal year in which the last revaluation adjustment was ordered. The Executive Branch did not order the revaluation of fixed assets for fiscal years 2026 and 2025; therefore, no revaluation adjustment has been recognized in the accounting records as of June 30, 2026, or December 31, 2025.

4. The net increase due to revaluation that may eventually be recognized as mentioned in the previous point, is credited to the equity account Revaluation Reserve whose sole purpose may be capitalization.

5. The cost of improvements that extend the useful life of assets or increase their productive capacity is charged to the respective asset accounts. Assets under construction are valued at cost. Maintenance costs are charged to results. The residual value of the assets, taken as a whole, does not exceed their recoverable value at year-end.

According to banking legislation, financial institutions operating in Paraguay are prohibited from using fixed assets as collateral, except for those pledged as security for financial leasing operations and for the Central Bank of Paraguay (Article 70, paragraph d, of Law No. 861/96 and any subsequent amendments or regulations). Banking legislation sets a limit for investment in fixed assets of 50% of the financial institution's net worth (Article 58, paragraph d, of Law No. 861/96 and any subsequent amendments or regulations). The accounting balance of the institution's fixed assets as of June 30, 2026, and December 31, 2025, is within the established limit.

The composition of the fixed asset balances is shown below:

Item	Depreciation rate in annual %	Revalued Cost Value	Disposals	Depreciation for the year	Depreciation Net Book Value
30/06/2026		**₲**	**₲**	**₲**	**₲**
Own Assets					
- Real Estate -Land		234,649,869,323	-	-	234,649,869,323
- Real Estate - Buildings	**3.3**	296,021,373,146	-	(4,013,005,479)	292,008,367,667
- Furniture, supplies and facilities	**20**	19,498,270,553	-	(1,719,647,503)	17,778,623,050
- Computer equipment	**50**	1,393,139,350	(1,799,959)	(380,669,979)	1,010,669,412
- Transport equipment	**20**	8,380,591,669	(633,250,235)	(335,115,647)	7,412,225,787
- Machinery	**10**	31,449,925,155	-	(1,363,009,315)	30,086,915,840
- Improvements	**3.3**	108,584,048,208	-	(1,875,522,336)	106,708,525,872
TOTAL		**699,977,217,404**	**(635,050,194)**	**(9,686,970,259)**	**689,655,196,951**

Item	Depreciation rate in annual %	Revalued Cost Value	Disposals	Depreciation for the year	Depreciation Net Book Value
31/12/2025		**₲**	**₲**	**₲**	**₲**
Own Assets					
- Real Estate -Land		234,649,869,323	-	-	234,649,869,323
- Real Estate - Buildings	**3.3**	298,662,939,348	-	(7,246,902,720)	291,416,036,628
- Furniture, supplies and facilities	**20**	21,584,680,173	-	(2,519,108,135)	19,065,572,038
- Computer equipment	**50**	2,027,476,337	(3,655,271)	(657,955,836)	1,365,865,230
- Transport equipment	**20**	4,656,069,841	-	(408,092,100)	4,247,977,741
- Machinery	**10**	34,075,233,027	-	(2,625,307,872)	31,449,925,155
- Improvements	**3.3**	112,335,092,879	-	(3,751,044,671)	108,584,048,208
TOTAL		**707,991,360,928**	**(3,655,271)**	**(17,208,411,334)**	**690,779,294,323**

The original values of fixed assets and their accumulated depreciation, existing as of December 31, 2019, have been revalued in accordance with the provisions of Law No. 125/91 and its amendments. With the entry into effect of Law 6,380/19 on January 1, 2020, the Executive Branch may establish the mandatory revaluation of fixed assets when the variation in the Consumer Price Index established by the BCP reaches at least 20% cumulatively, since the fiscal year in which the last revaluation adjustment was ordered.

The net amount of the revaluation is shown in the "Adjustments to Institution" account of the Institution's Net Equity. As of June 30, 2026 and December 31, 2025, the 20% cumulative threshold has not been reached.

Improvements or additions that extend the useful life of assets or increase their productive capacity are capitalized, while maintenance and repair expenses that do not increase the value of the assets or their useful life are charged to the period in which they are incurred. Depreciation is calculated from the year following the asset's incorporation into the Institution's equity through monthly charges to earnings on a straight-line basis, over the estimated useful life, applying the rates determined by Law No. 125/91 and its amendments, and in accordance with Law No. 6380/2019 and its regulations.

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c.9) Deferred and Intangible Charges (in Guaraníes)

The balance of the item is composed as follows:

Item 30/06/2026	Net Opening Balance	Increase	Disposals	Amortizations	Total
Deferred Charges Authorized by the BCP (*)	83,818,355,659	3,838,083,978	(4,722,714,917)	(2,224,605,762)	**80,709,118,958**
Leasehold improvements and installations	38,988,616,922	14,545,454,547	(746,246,574)	(4,712,824,650)	**48,075,000,245**
Intangible Assets - Systems	761,444,835,455	27,984,693,294	(1,077,273)	(110,392,714,153)	**679,035,737,323**
Office supplies and Others	16,743,045,341	3,260,214,573	-	(2,662,231,593)	**17,341,028,322**
TOTAL	**900,994,853,377**	**49,628,446,392**	**(5,470,038,764)**	**(119,992,376,158)**	**825,160,884,847**

Item 31/12/2025	Net Opening Balance	Increase (*)	Disposals	Amortizations	Total
Deferred Charges Authorized by the BCP (*)	87,077,864,501	8,759,178,357	(7,569,475,676)	(4,449,211,524)	**83,818,355,658**
Leasehold improvements and installations	5,546,167,826	36,052,817,090		(2,610,367,994)	**38,988,616,922**
Intangible Assets - Systems	219,137,598,394	654,799,725,824	(4,008,547,896)	(108,483,940,867)	**761,444,835,455**
Office supplies and Others	16,756,572,488	4,475,657,107		(4,489,184,254)	**16,743,045,341**
TOTAL	**328,518,203,209**	**704,087,378,378**	**(11,578,023,572)**	**(120,032,704,639)**	**900,994,853,376**

(*) See note C.18.4.c

c.10) Debentures and bonds issued in circulation

• As of June 30, 2026, the item "non-adjustable subordinated payment obligations" includes subordinated bonds and financial bonds issued and in circulation for ₲ 483,839,420,190 y ₲ 2,428,584,500,000 respectively.
As of December 31, 2025, the item "non-adjustable subordinated payment obligations" includes subordinated bonds and financial bonds issued and in circulation for₲ 368,511,824,510 and ₲ 300,000,000,000, respectively.

The details of the current emissions as of June 30, 2026 and December 31, 2025 are as follows:

SERIES	CURRENCY	Amount issued and placed in USD (*)	Date of issue	Maturity date	Rate	Balance due as of 12/31/2025	Equivalent GS as of 12/31/2025	Balance due as of 06/30/2026	Equivalent GS as of 06/30/2026
PYVIS04F6123	GS	5,000,000,000	22/2/2016	10/2/2026	14.00	5,000,000,000	5,000,000,000	-	-
PYELC01F8563	GS	250,000,000,000	10/9/2024	9/9/2031	8.00	250,000,000,000	250,000,000,000	250,000,000,000	250,000,000,000
PYELC02F8729	GS	50,000,000,000	21/10/2024	20/10/2031	7.90	50,000,000,000	50,000,000,000	50,000,000,000	50,000,000,000
PYVIS03F4368	USD	4,000,000	5/12/2022	2/12/2032	8.00	4,000,000	26,302,840,000	4,000,000	24,326,680,000
PYVIS02F4351	USD	1,342,000	5/12/2022	3/12/2031	7.75	1,342,000	8,824,602,820	1,342,000	8,161,601,140
PYVIS03F6116	USD	724,000	22/2/2016	10/2/2026	7.50	724,000	4,760,814,040	-	-
PYVIS04F4441	USD	1,702,000	12/1/2023	9/1/2033	8.00	1,702,000	11,191,858,420	1,702,000	10,351,002,340
PYVIS05F5140	USD	1,658,000	9/5/2023	6/5/2033	8.00	1,658,000	10,902,527,180	1,658,000	10,083,408,860
PYVIS01F4345	USD	1,298,000	5/12/2022	3/12/2030	7.50	1,298,000	8,535,271,580	1,298,000	7,894,007,660
PYVIS05F7476	USD	3,000,000	6/2/2017	26/1/2027	9.00	3,000,000	19,727,130,000	3,000,000	18,245,010,000
PYVIS04F7345	USD	1,557,000	24/1/2017	12/1/2027	9.00	1,557,000	10,238,380,470	1,557,000	9,469,160,190
PYELC01F3804	USD	1,500,000	23/8/2022	20/8/2027	6.50	1,500,000	9,863,565,000	1,500,000	9,122,505,000
PYELC02F3811	USD	1,000,000	23/8/2022	17/8/2028	6.75	1,000,000	6,575,710,000	1,000,000	6,081,670,000
PYELC03F3901	USD	1,500,000	31/8/2022	27/8/2027	6.50	1,500,000	9,863,565,000	1,500,000	9,122,505,000
PYELC04F3918	USD	1,000,000	31/8/2022	24/8/2028	6.75	1,000,000	6,575,710,000	1,000,000	6,081,670,000
PYELC01F6542	USD	2,500,000	30/10/2023	27/10/2028	7.10	2,500,000	16,439,275,000	2,500,000	15,204,175,000
PYELC02F6558	USD	2,500,000	30/10/2023	25/10/2030	7.50	2,500,000	16,439,275,000	2,500,000	15,204,175,000
PYELC01F7102	USD	2,500,000	31/1/2024	29/1/2030	7.40	2,500,000	16,439,275,000	2,500,000	15,204,175,000
PYELC02F7119	USD	2,500,000	31/1/2024	29/1/2031	7.40	2,500,000	16,439,275,000	2,500,000	15,204,175,000
PYUEN01F2760	USD	10,000,000	29/12/2025	27/12/2032	7.80	10,000,000	65,757,100,000	10,000,000	60,816,700,000
PYUEN02F2777	USD	10,000,000	30/12/2025	26/12/2030	7.50	10,000,000	65,757,100,000	10,000,000	60,816,700,000
PYUEN03F2784	USD	5,000,000	29/12/2025	26/12/2030	7.50	5,000,000	32,878,550,000	5,000,000	30,408,350,000
US903934AB37	USD	350,000,000	6/3/2026	6/3/2031	6.70	-	-	350,000,000	2,128,584,500,000
PYUENO4F0001	USD	10,000,000	29/4/2026	23/4/2032	6.90	-	-	10,000,000	60,816,700,000
PYUENO5F0000	USD	15,000,000	29/4/2026	25/4/2033	7.10	-	-	15,000,000	91,225,050,000
TOTAL						**305,055,281,000**	**668,511,824,510**	**300,429,557,000**	**2,912,423,920,190**

On December 22, 2025, pursuant to General Meeting Minutes No. 1467, the Global Issuance Program for US$50,000,000 in Subordinated Bonds was approved, of which US$25,000,000 had been issued and placed as of December 31, 2025.

On January 27, 2025, General Meeting Minutes No. 1283 approved a global issuance program for US$350,000,000 in financial bonds, of which US$ had been issued and placed abroad as of March 6, 2026. .

On October 17, 2024, by Board of Directors Resolution No. 1221, the PEG G2 Global Bond Issuance Program for Financial Intermediary Institutions was approved, under which bonds totaling ₲ 50. 000,000,000 were issued and placed as of December 31, 2025 and 2024.

On September 5, 2024, by Board Resolution No. 1206, the PEG G2 Global Bond Issuance Program for Financial Intermediary Institutions was approved, under which bonds totaling ₲ 250,000,000. 000,000 were issued and placed as of December 31, 2025 and 2024.

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As part of the merger process that took place during financial year 2024 pursuant to Public Deed No. 65 dated June 21, 2024, the institution received issuances of subordinated bonds totaling ₲ 20,000,000,000 and US$ 17,281,000.

On October 18, 2021, pursuant to General Meeting Minutes No. 77, the Global Issuance Program for US$15,000,000 in Subordinated Bonds was approved, of which US$15,000,000 had been issued and placed as of December 31, 2025, and December 31, 2024.

In August 2022, the National Securities Commission of Paraguay (CNV—now the Securities Superintendency, SIV), through Resolution No. 084_05082022, established regulations governing the issuance of debt securities under the “Global Issuance Program” framework. "Global issuance program" means an issuance through which an Institution structures, under a global amount, the execution of various issuances through Series.

The subordinated bonds shall be convertible into shares, by operation of law, in the event that it is necessary to meet the minimum capital requirements established by law or to offset capital losses (Law No. 861/96, as amended, and its implementing regulations). Subordinated bonds do not carry the deposit guarantee established in Law No. 2334/03.

c.11) Financial intermediation obligations

The balance of the item is composed as follows:

ITEM	30/6/2026	31/12/2025
	₲	₲
FINANCIAL SECTOR		
Demand deposits	177,403,156,807	264,617,982,308
Deposit in current accounts	29,181,899,871	33,286,503,747
Deposit in combined accounts	56,119,699,729	37,575,623,838
Savings deposit certificate	587,326,423,621	594,561,558,479
Acred. For securities purchased with future sale-Public securities	491,876,981,010	884,697,547,284
Loans from financial institutions and agencies	2,094,834,856,626	1,256,547,175,862
Contributions to the guarantee fund	42,565,776,609	18,079,888,969
Other financial intermediation obligations	-	-
Accounts payable for accrued finance charges	52,288,012,702	41,631,115,163
Total, financial sector	**3,531,596,806,975**	**3,130,997,395,650**

ITEM	30/6/2026	31/12/2025
	₲	₲
NON-FINANCIAL SECTOR		
Demand deposits	4,487,229,769,461	4,075,950,179,022
Deposit in current accounts	1,142,559,924,526	951,365,958,361
Deposit in combined accounts	1,612,099,779,142	259,266,011,851
Acred. For documents to be compensated	21,101,204,524	23,617,416,963
Money orders and transfers	13,831,580,623	18,370,068,984
Time deposit scheduled savings	116,565,524,169	92,781,919,569
Deposits public sector	3,510,875,322,788	4,192,059,460,156
Savings deposit certificate	5,330,655,078,159	4,839,733,767,977
Subordinated Bonds	483,839,420,190	368,511,824,510
Financial Bonds	2,428,584,500,000	300,000,000,000
Deposits pledged as collateral	-	300,140,847,466
Creditors for accrued finance charges	212,668,871,346	147,843,983,693
Total, non-financial sector (*)	**19,360,010,974,928**	**15,569,641,438,552**

(*) Includes deposits with related persons and companies (See additionally note C.16)

The annual interest rates paid by the institution on its cash and term deposits are regulated by the market, and the institution may freely set its passive interest rates within the limits established by the Central Bank of Paraguay.

The average nominal passive interest rates of the Institutions fluctuate as follows:

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As of June 30, 2026

Item	Minimum National Currency	Maximum National Currency	Minimum Foreign Currency	Maximum Foreign Currency
Demand Deposits	0.01%	0.25%	0.01%	0.10%
Time deposits - Up to 365 days	2.00%	8.00%	1.00%	3.00%
Term deposits - More than 365 days	4.00%	8.00%	1.50%	3.00%
Certificate of Savings Deposits - Up to 180 days	0.90%	4.90%	0.75%	3.50%
Certificate of Savings Deposits - Up to 365 days	4.75%	7.00%	3.04%	5.00%
Certificate of Savings Deposits - More than 365 days	7.00%	10.30%	5.00%	7.00%
Certificate of Savings Deposits - Public Institutions - Up to 365 days	5.30%	8.45%	3.05%	4.70%
Certificate of Savings Deposits - Public Institutions - More than 365 days	7.80%	9.00%	5.30%	7.00%

As of December 31, 2025

Item	Minimum National Currency	Maximum National Currency	Minimum Foreign Currency	Maximum Foreign Currency
Demand Deposits	0.05%	0.25%	0.05%	0.10%
Time deposits - Up to 365 days	2.00%	6.00%	1.00%	3.00%
Term deposits - More than 365 days	5.00%	6.00%	2.00%	3.00%
Certificate of Savings Deposits - Up to 180 days	0.90%	4.30%	0.75%	1.50%
Certificate of Savings Deposits - Up to 365 days	5.20%	7.00%	3.05%	4.70%
Certificate of Savings Deposits - More than 365 days	7.50%	9.00%	5.30%	7.00%

The obligations for loans from financial institutions and agencies are composed as follows:

Item	Principal Balance 2026	Principal Balance 2025
Development Finance Agency	874,016,476,759	639,716,179,111
Banco Continental S.A.E.C. A	205,000,000,000	25,000,000,000
Zeta Banco S.A.E.C.A	160,000,000,000	-
National Development Bank	255,000,000,000	311,262,383,916
Pending Clearing Transactions - ATM	36,517,227,617	11,226,019,835
Banco Basa S.A.	150,000,000,000	-
MONEGA MIKROFINANZ & IMPACT FONDS	1,824,501,000	-
MONEGA MULTI-SECTOR MICROFINANCE & IMPACT LOAN FUND	5,473,503,000	-
Inter-American Investment Corporation	45,000,000,000	60,000,000,000
Emf microfinance fund,agmvk (enabling)	111,750,686,250	82,196,375,000
Oikocredit, ecumenical development cooperative society u.a.	15,500,000,000	23,250,000,000
Sudameris bank S.A.E.C.A.	9,730,672,000	-
FINETHIC S.C.A., SICAV - SIF	12,163,340,000	-
DWM INCOME FUNDS S.C.A. SICAV SIF	121,633,400,000	5,260,568,000
ECOBUSINESS FUND SA, SICAVSIF	30,408,350,000	65,757,100,000
OESTERREICHISCHE ENTWICKLUNGSBANK	60,816,700,000	-
THE FOREIGN TRADE BANK OF COLOMBIA S. A	-	32,878,550,000
Total	**2,094,834,856,626**	**1,256,547,175,862**

As of June 30, 2026 and December 2025, the Institution was in compliance with the relevant contractual clauses with its financing providers.

c.12) Limitations on the free availability of assets or equity and any other restrictions on the right of ownership

In general, there are no goods of restricted availability, with the exception of**:**

1) Legal Reserves

The balance as of 06/30/2026 of the “Central Bank of Paraguay” account under the “Cash and Cash Equivalents” category is Gs. 1,784,023,195,453, and as of 12/31/2025, it is Gs. 1,676,932,023,940, which correspond to deposits held as required reserves. In addition, as of 06/30/2026, Gs. 3,482,024,672 and as of 12/31/2025, Gs. 2,706,308,402 were held as special legal reserve requirements.

They originate from the following provisions of the Central Bank of Paraguay in effect as of June 30, 2026:

Item	30/6/2026	31/12/2025
	₲	₲
Legal reserve - Guaraníes	1,096,269,584,239	1,072,605,955,735
Legal Reserve- Foreign Currency	687,753,611,214	604,326,068,205
Legal reserve (*)	3,482,024,672	2,706,308,402
Total	**1,787,505,220,125**	**1,679,638,332,342**

(*) Special reserves according to Resolution No. 3 Act No. 24 of May 12, 2021 Legal reserves- National Currency - Foreign Currency.

1.1. Legal Reserve- National Currency

In accordance with the provisions of Resolution No. 30 of the Board of Directors of the Central Bank of Paraguay, Minutes No. 44, dated September 28, 2012, banks must maintain required reserves on deposits in local currency in the following proportions:

Current	From 2 days up to 360 days	361 days and more
18%	18%	0%

Resolution of the Board of Directors of the Central Bank of Paraguay No. 3, Minutes 60 dated August 27, 2013, which expands upon the aforementioned Resolution, establishes that, in the case of deposits obtained under the modality of equal periodic deposits "Programmed Savings" supported by a special contract, the legal reserve rate corresponding to the average term of the periodic deposit contract will be applied to the accumulated balance.

1.2 Legal Reserve- Foreign currency

In accordance with the provisions of Resolution of the Board of Directors of the Central Bank of Paraguay No. 31, Minutes No. 44 dated September 28, 2012, from the date of its validity, banks must maintain legal reserves on deposits in foreign currency in the following proportion:

Current	From 2 days up to 360 days	From 361 days up to 540 days	541 days and more
24%	24%	16.5%	0%

In that sense, the use of the legal reserve mentioned in the previous point was also applied to the legal reserve in foreign currency, in accordance with the provisions of Resolutions No. 8 Minutes No. 17 dated March 16, 2020, Resolution No. 2 Act No. 21 dated March 30, 2020 and Resolution No. 8 Act No. 25 dated April 16, 2020.

1.3 Special reserve requirements for early cancellation or early redemption of term instruments

Resolution of the Board of Directors of the Central Bank of Paraguay No. 13, Minutes No. 8 of January 29, 2015, approves the regulations for legal reserves in national and foreign currency, establishing several criteria for the administration and constitution of legal reserves.

Resolution of the Board of Directors of the Central Bank of Paraguay No. 3, Minutes No. 24 of May 12, 2021, amended some articles of the aforementioned Resolution, and therefore it was repealed.

Article 4.) Special Reserve, of the aforementioned Resolution, establishes that financial intermediation entities will maintain a special reserve within their settlement accounts, in each currency affected by this procedure, and that they will record the early redemption of term deposits.

The same article mentions that, in the case of early cancellations of instruments for whose original terms a different reserve requirement rate would correspond to current account deposits, the following legal reserve requirement rate will be applied for a period equivalent to the time elapsed between the start date of the operation and the date of early cancellation:

- For deposits in national currency, the reserve rate applied to current account deposits in national currency plus 2 (two) percentage points,
- For deposits in foreign currency, reserve rate applied to current account deposits in foreign currency plus 4 (four) percentage points.

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Resolución N° 22- Acta N° 67 de fecha 22 de noviembre de 2023 del Directorio del Banco Central del Paraguay.

2) Other restrictions

In addition to what is mentioned in the previous section and in note c13 below, the following restrictions exist:

a. Distribution of profits (note d.5).
b. Limit for granting fixed assets as collateral (note c.8).
c. Regulatory restrictions on providing collateral for asset components to back deposits collected from the public.
d. Instruments delivered as guarantees of compliance with the regulations of the Paraguayan Payment System SIPAP (see note c.3).
e. Savings Deposit Certificates (CDAs) delivered as collateral in favor of Bancard S.A. (see note c.5.1)
f. Shares of Bancard S.A. that are pledged as collateral with the same entity, to ensure the full compliance with present and future financial obligations. (see note b.4)

Furthermore, as indicated in the preceding sections, there are no other limitations on the free availability of assets or property, nor restrictions on the right of ownership.

c.13) Guarantees granted regarding liabilities

As of June 30, 2026, the Institution holds Monetary Regulation Bills and Treasury Bonds as collateral for repurchase agreements with the BCP. With regard to the financial intermediation obligations contracted with the AFD, we confirm that there are secured operations for June 30, 2026.

c.14) Distribution of Credits and Obligations by Financial Intermediation according to their maturities (in thousands of guaraníes)

Item	Deadlines remaining for their expiration on 06/30/2026					
	Up to 30 days	From 31 to 180 days	From 181 to 1 year	From 366 to 1096 days	More than 3 years	Overal Total
Outstanding Loans - Financial Sector	551,742,502,945	1,693,904,353	23,396,320,898	483,452,903,791	470,932,067	1,060,756,564,054
Outstanding Loans - Non-Financial Sector (*)	2,720,728,098,632	1,854,071,395,642	1,837,507,680,902	3,183,253,585,691	4,972,261,864,734	14,567,822,625,601
Total Loans Outstanding	**3,272,470,601,577**	**1,855,765,299,995**	**1,860,904,001,800**	**3,666,706,489,482**	**4,972,732,796,801**	**15,628,579,189,655**
Financial Sector Obligations	889,471,452,434	111,889,450,373	149,116,205,879	1,309,714,129,034	1,071,405,569,255	3,531,596,806,975
Non-Financial Sector Obligations (**)	8,859,131,161,765	1,398,514,103,752	1,963,327,790,703	2,229,648,254,857	4,909,389,663,851	19,360,010,974,928
Total, Obligations	**9,748,602,614,199**	**1,510,403,554,125**	**2,112,443,996,582**	**3,539,362,383,891**	**5,980,795,233,106**	**22,891,607,781,903**

Item	Deadlines remaining for their expiration on 12/31/2025					
	Up to 30 days	From 31 to 180 days	From 181 to 1 year	From 366 to 1096 days	More than 3 years	Overal Total
Outstanding Loans - Financial Sector	917,723,392,300	342,121,688	218,845,199	218,845,200	-	918,503,204,387
Outstanding Loans - Non-Financial Sector (*)	2,394,902,257,174	1,491,721,250,797	1,304,348,798,104	2,327,527,334,867	3,500,449,789,191	11,018,949,430,133
Total Loans Outstanding	**3,312,625,649,474**	**1,492,063,372,485**	**1,304,567,643,303**	**2,327,746,180,067**	**3,500,449,789,191**	**11,937,452,634,520**
Financial Sector Obligations	1,556,141,339,118	290,205,006,785	98,110,611,176	720,988,445,020	465,551,993,551	3,130,997,395,650
Non-Financial Sector Obligations (**)	8,012,920,781,133	1,144,421,767,361	1,658,129,183,211	2,105,150,563,145	2,649,019,143,702	15,569,641,438,552
Total, Obligations	**9,569,062,120,251**	**1,434,626,774,146**	**1,756,239,794,387**	**2,826,139,008,165**	**3,114,571,137,253**	**18,700,638,834,202**

(*) Includes allowances
(**) These obligations are constituted by cash and term deposits.

c.15) Concentration of Assets and Liabilities by Number of Customers (in thousands of guaraníes)

C.15.1) Loan portfolio

Number of Customers	Amount and % of the Active Portfolio as of 06/30/2026							
	NON-FINANCIAL				PUBLICO		FINANCIAL	
	Outstanding	%	Past due	%	Outstanding	%	Outstanding	%
10 Largest Debtors	3,597,665,126	25%	6,722,334	8%	96,692,471	100%	533,513,972	99%
50 Subsequent Largest Debtors	4,152,414,979	29%	16,815,939	20%	-	0%	3,513,742	1%
100 Subsequent Largest Debtors	419,133,482	3%	19,113,742	23%	-	0%	-	0%
Other subsequent debtors	6,302,570,685	44%	41,963,701	50%	-	0%	-	0%
TOTAL (*)	**14,471,784,272**	**100%**	**84,615,716**	**100%**	**96,692,471**	**100%**	**537,027,713**	**100%**

Number of Customers	Amount and % of Active Portfolio as of 12/31/2025							
	NON-FINANCIAL				PUBLICO		FINANCIAL	
	Outstanding	%	Past due	%	Outstanding	%	Outstanding	%
10 Largest Debtors	2,503,843,717	23%	5,561,441	11%	108,039,525	100%	41,990,142	94%
50 Subsequent Largest Debtors	2,937,580,448	27%	13,064,320	27%	-	0%	2,558,273	6%
100 Subsequent Largest Debtors	305,014,178	3%	10,758,998	22%	-	0%	-	0%
Other subsequent debtors	5,199,452,573	48%	19,222,291	40%	-	0%	-	0%
TOTAL (*)	**10,945,890,916**	**100%**	**48,607,050**	**100%**	**108,039,525**	**100%**	**44,548,415**	**100%**

(*) Includes debtors for financial products accrued before forecasts and valuation gains to be realized. Does not contain transactions to be settled.

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C.15.2) Deposit portfolio

Number of Customers	Amount and % of the Passive Portfolio as of 06/30/2026					
	Financial	%	Non-financial	%	Public	%
10 Largest Depositors	569,990,151	67%	1,043,666,935	9%	5,004,198,915	100%
50 Subsequent Largest Depositors	253,409,685	30%	1,044,434,349	9%	23,398,404	0%
100 Subsequent Largest Depositors	24,237,829	3%	725,723,572	7%	0	0%
Other subsequent depositors	2,393,516	0%	8,358,563,223	75%	0	0%
TOTAL	**850,031,180**	**100%**	**11,172,388,079**	**100%**	**5,027,597,319**	**100%**

Number of Customers	Amount and % of the Passive Portfolio as of 12/31/2025					
	Financial	%	Non-financial	%	Public	%
10 Largest Depositors	684,455,091	74%	912,247,286	9%	4,485,495,531	100%
50 Subsequent Largest Depositors	231,352,002	25%	889,920,491	9%	6,704,777	0%
100 Subsequent Largest Depositors	14,101,653	2%	621,898,048	6%	0	0%
Other subsequent depositors	132,923	0%	7,795,032,012	76%	0	0%
TOTAL	**930,041,669**	**100%**	**10,219,097,837**	**100%**	**4,492,200,308**	**100%**

(*) Includes deposit balances of the financial and non-financial sector - public and private. Does not include: Central Bank of Paraguay, other financial institutions, transactions to be settled or accrued financial charges, transactions to be cleared and drafts and transfers

c.16) Credits and contingencies with related persons and companies

- Assets

As of June 30, 2026	Book Balance Before Allowances	Allowances	Book Balance After Allowances
Current Loans (a)	137,297,996,434	-	137,297,996,434
Credit Contingencies	6,951,534,348	-	6,951,534,348
TOTAL	**369,736,660,559**	-	**369,736,660,559**

As of December 31, 2025	Book Balance Before Allowances	Allowances	Book Balance After Allowances
Current Loans (a)	346,331,186,055	-	346,331,186,055
Credit Contingencies	5,313,409,231	-	5,313,409,231
TOTAL	**351,644,595,286**	-	**351,644,595,286**

(a) Outstanding loans do not include accrued interest. As of June 30, 2026, this includes ₲ 4,794,698,126 in credit card balances (₲ 4,995,194,707 as of December 31, 2025).

- Liabilities

Item	Balance as of June 30, 2026	Balance as of December 31, 2025
Obligations - Financial Sector	63,191,294,525	32,145,246,331
Obligations - Non-financial Sector	387,598,241,642	386,181,405,496
TOTAL	**450,789,536,167**	**418,326,651,827**

ueno bank S.A. is part of the Grupo Vázquez SAE conglomerate, comprised of several companies, most notably the software development company. In addition, the economic group possesses a financial ecosystem that places the bank at the center of a cycle that ensures money moves efficiently and smoothly within that ecosystem. Different companies cover all the financial needs of users—both individuals and businesses across all areas—with basic and sophisticated products, under a digital banking model that prioritizes financial inclusion. This financial ecosystem includes the following companies:

Company	**Main activity**
ueno bank S.A.	Institution
ueno seguros S.A.	Insurance Company
ueno casa de bolsa S.A.	Stock market broker
ueno AFPISA	Fund manager
RED Digital S.A.	Payment networks and other financial services & ueno bank X administrator
RED Digital de Procesamientos S.A.	Card processing & merchant acquiring

The aforementioned business model involves conducting transactions with related individuals and legal entities, which generated the following results per service:

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Item	Balance as of June 30, 2026	Balance as of June 30, 2025
Fees charged	132,949,471,926	72,768,155,341
Commissions paid	(30,667,107,462)	(21.443.889.761)
TOTAL	**102,282,364,464**	**51,324,265,580**

See additionally notes C.2.1), C.17), f.4) and f.5) detailing other balances and transactions with related persons and companies.

c.17) Miscellaneous Loans

The balance of the item is composed as follows:

Item	Balance as of June 30, 2026	Balance as of December 31, 2025
Advances for the Purchase of Goods and Services	196,076,245,362	22,136,040,130
Value Added Tax - to Be Deducted	682,912,443	53,790,179,649
Prepaid Charges	314,489,773,728	306,049,537,486
Debtors for Installment Sales	40,767,941,533	46,619,619,427
Expenses to be recovered	11,572,321,098	16,253,142,123
Various Residents	184,368,981,862	40,169,211,386
Advance Payment of National Taxes	9,376,439,193	11,105,894,472
Collection points	164,720,320,545	157,919,372,140
Outstanding Collections CNB	291,351,300	292,268,860
Other debit accounts	76,640,201,308	106,763,757,411
(Allowances) (*)	(17,574,839,897)	(19,429,643,005)
Total	**981,411,648,475**	**741,669,380,079**

(*) The allowances for uncollectibility on the portfolio of debtors for the sale of goods on credit are determined in accordance with the provisions for this purpose in Resolution No. 1/2007 of the Central Bank of Paraguay.

c.18) Other facts that by their importance justify their presentation

Merger process between ueno bank S.A. and Vision Banco S.A.E.C.A.

1. Formal start of the merger process

On January 25, 2024, through a joint statement, ueno bank SA and Visión Banco SAECA submitted to the Superintendency of Banks the documentation to initiate the merger by absorption process, with ueno bank SA as the absorbing institution. This decision was formalized in Board of Directors' minutes dated January 19, 2024, issued by each of the involved banking institutions. This step officially marks the beginning of the process.

2. Completion of the first stage

On February 7, 2024, the Superintendency of Banks confirmed that both entities had completed the first stage and requested the availability of the respective balance sheets for shareholders and creditors for a period of 30 days, in accordance with the provisions of Circular SB. SG. No. 00288/1999 “Basic Guide for the Merger of Financial Entities”

3. Approval at extraordinary meetings

On March 6, 2024, the shareholders of both institutions approved the Preliminary Merger Commitment and the Special Balance Sheets, in the Extraordinary Shareholders’ Meetings, thus advancing to the Second Stage.

4. Compliance with the second stage

On May 27, 2024, the Central Bank of Paraguay issued Resolution No. 32, Minutes No. 23, authorizing the institutions ueno bank S.A. and Visión Banco S.A.E.C.A. to continue the procedures leading to the definitive merger, within the framework of the merger by absorption process undertaken by both institutions, in accordance with the provisions of Law No. 861/1996 "General Law of Banks, Financial Institutions and Other Credit Institutions" and Resolution SB. SG. No. 288/1999 "Guide for the Merger of Financial Entities" dated October 19, 1999. This resolution highlights that the feasibility plan presented in said process is viable from an economic and financial point of view.

Within the considerations of this plan, the regulator authorized facilities, which within the framework of these financial statements are considered specific instructions, which are detailed below:

a). Deferral of provisions for a portion of the loan portfolio acquired—₲155,880,107,092 as of June 30, 2026, and ₲ 118,070,418,406 as of December 31, 2025, which are recognized on a straight-line basis over a maximum period of twenty years. In addition, interest

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on this portion of the portfolio is accrued on a deferred basis, and upon collection, the accrual rate is accelerated in proportion to the amount collected.

b). Establishment of a trust to include investments and other concepts derived from the post-merger business model reorganization process, to be amortized on a straight-line basis (see also note c.7);

c). Deferral of accumulated losses from the absorbed institution (see also note c.9);

d). Deferral of the start date for calculating allowances for assets acquired in recovery of loans from the absorbed instirution (Visión Banco), starting from the fifth year after the merger (see also note c.7); and

e). Flexibilities related to the formalization of client files and application of Resolution No. 13/2014 for a period of 12 and 18 months, respectively.

Furthermore, and with a view to fulfilling the aforementioned feasibility plan, the Institution made a firm and irrevocable commitment not to distribute profits to shareholders holding ordinary shares for as long as the facilities granted by the Central Bank of Paraguay remain in place within the framework of the approval of the merger process.

5. Final authorization of merger

On June 21, 2024, the Central Bank of Paraguay granted final authorization for the merger through Resolution No. 22, Minutes No. 27, and resolved: 1) To authorize the merger by absorption of ueno bank S.A. and VISIÓN BANCO S.A.E.C.A., based on the records contained in the Minutes of the Extraordinary General Shareholders' Meetings Nos. 92 and 3/24, respectively, held on June 17, 2024, and the Definitive Merger Agreement, approved by both Meetings. 2) To establish that ueno bank S.A. and VISIÓN BANCO S.A.E.C.A. strictly adhere to the terms of their respective Minutes of Extraordinary General Shareholders' Meetings. 3) Withdraw the authorization to operate VISIÓN BANCO S.A.E.C.A., granted by Resolution of the Board of Directors of the Central Bank of Paraguay No. 43 Minute No. 92 dated December 28, 2007, from July 1, 2024. 4) Determine that ueno bank S.A. and VISIÓN BANCO S.A.E.C.A. comply with the legal formalities for the registration of the Definitive Merger Agreement in the corresponding Public Registries.

6. Merger of Visión Banco S.A.E.C.A. and ueno bank S.A., with ueno bank S.A. being the absorbing Institution.

On June 28, 2024, it was noted that Public Deed No. 65, dated June 21, 2024, executed before Notary Public María Teresa López de Aponte under Registration No. 637, had been registered, transcribing the documents granted by ueno bank S.A. and Visión Banco S.A.E.C.A., concerning the Definitive Merger by Absorption Agreement entered into between ueno bank S.A. as the absorbing institution, and Visión Banco S.A.E.C.A. as the absorbed institution, registered in the Public Registries, section of legal entities and commerce, legal registration No. 2504, commercial series, registered under No. 9, folio 151, proceeding to deactivate the services of Visión Banco S.A.E.C.A. and transfer its data to the core banking system of ueno bank SA, formally consolidating the operation and closing the balance sheet as a merged Institution as of June 30, 2024.

D) EQUITY

d.1) Effective equity

The limits and restrictions for the operations of financial Institutions are determined based on their effective equity.

The effective equity of the institution as of June 30, 2026 and December 31, 2025 amounted to ₲ 2,576,777,006,942 and ₲ 2,206,494,610,931 respectively. Law No. 5787 dated December 19, 2016, establishes the composition of the core capital (Tier 1) and supplementary capital (Tier 2) of financial institutions for the purpose of calculating their capital adequacy. This Law also establishes the minimum ratio that must exist at all times between core capital and the amount of risk-weighted assets and contingent liabilities, in local or foreign currency, including its branches in the country and abroad, which may not be less than 8%. In the case of the minimum proportion between the main capital (Level 1) and the complementary capital (Level 2) together and the total amount of the risk-weighted assets and contingent liabilities of a financial institution, in national or foreign currency, including its branches in the country and abroad, it may not be less than 12% nor required to be greater than 14%.

As of June 30, 2026, the Institution maintains the ratio at 12.06% (12.42% as of December 31, 2025) between the main capital and the amount of risk-weighted assets and contingents, and 14.52% (15.84% as of December 31, 2025) for the main capital (Tier 1) and the complimentary capital (Tier 2) together in relation to the total amount of assets and contingents.

d.2) Minimum capital

The minimum paid-in and cash-contributed capital that banks operating in the national financial system must maintain by 2026 amounts to ₲ 72,585 million, at constant value and will be updated annually, at the close of the fiscal year based on the consumer price index (CPI) calculated by the Central Bank of Paraguay.
As of June 30, 2026, the institution had an integrated capital exceeding the minimum required by the regulations of the Central Bank of Paraguay.

d.3) Non-capitalized contributions – Share premiums

Share premiums paid in cash by the institution's shareholders are restricted in availability and can only be used for future capital contributions.

d.4) Net income per share

Net income per share attributable to common shareholders is determined on the net income for the year after deducting dividends attributable to preferred shares, if any, in relation to the weighted average of common and founder shares outstanding during the year.

Item	30/06/2026	31/12/2025
Net income for the financial year	223,268,053,618	313,857,395,935
Minus		
Dividends on Nominative Preferred Shares Class "A"	(6,728,080,000)	(6,728,155,000)
Basis for determining net income per ordinary share	**216,539,973,618**	**307,129,240,935**
Weighted average number of ordinary shares outstanding (*)	665,251	773,489
Basic profit per ordinary share	**325,501**	**397,070**

(*) Considers single-voting ordinary shares and multiple-voting founders. See note b.5)

d.5) Restriction on the distribution of profits

(a) Legal reserve: In accordance with Article No. 27 of Law No. 861/96 and any of its modifications or regulations, financial institutions must have a reserve no less than the equivalent of one hundred percent (100%) of their capital, which will be constituted by transferring annually no less than twenty percent (20%) of the net profits of each financial year.

Article 28 of the aforementioned Law establishes that the resources of the legal reserve will be automatically applied to cover losses recorded in the fiscal year. In the following years, the total profits must be allocated to the legal reserve until the minimum amount is reached again, or the highest amount obtained in the process of its constitution.

At any time, the reserve amount may be increased with cash contributions.

(b) Distribution of profits: In accordance with the provisions of Law No. 861/96, "General Law of Banks, Financial Institutions, and Other Credit Institutions," Institutions authorized to operate under this Law, whether national or foreign, may distribute their profits once they have complied with the requirements for publishing their financial statements, subject to the opinion of external auditors, authorization from the shareholders' meeting, and the opinion of the Superintendency of Banks, provided that the latter issues its opinion within one hundred and twenty days of the close of the fiscal year. If the Superintendency has not issued an opinion within this period, the profits may be distributed. As of the date of issuance of the attached financial statements, the Institution has fulfilled all the aforementioned requirements to be able to distribute accumulated profits.

(c) According to current tax legislation, the distribution of profits is subject to a withholding tax on the distribution of profits (IDU) of 15% if the shareholders are domiciled abroad, and 8% if the shareholders are domiciled in the country.

(d) See also note c.18.4

E) INFORMATION REGARDING CONTINGENCIES AND MEMORANDUM ACCOUNTS

The balance of the item is composed as follows:

e.1) Credit Lines (in Guaraníes)

Credit lines	Balance as of 06/30/2026	Balance as of 12/31/2025
Agreed lines of credit	371,268,919,618	346,928,283,351
Loans to be used by using credit cards	1,716,675,730,406	1,572,798,562,298
TOTAL	**2,087,944,650,024**	**1,919,726,845,649**

e.2) Memorandum Accounts (in Guaranies)

Item	Balance as of 06/30/2026	Balance as of 12/31/2025
Guarantees	4,913,503,216,977	4,141,414,246,210

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Other Debit Memorandum Accounts	4,663,612,729,791	4,462,552,191,731
Exchange Position	75,710,754,348	24,119,563,823
Sale and Transfer of Portfolio	1,951,564,560,724	1,564,031,852,329
TOTAL	**11,604,391,261,840**	**10,192,117,854,093**

e.3) Fiduciary business

Pursuant to the authorization received from February 13, 2023, the institution obtained approval for the establishment of the Trust Business Department according to Note SB. SG. No. 00030/2023, acting as "trustee" classifying its main businesses as follows:

Name of the Trust	Autonomous Equity Value as of 30/06/26	Autonomous Equity Value as of 31/12/25
Management trust	969,970,971,259	1,044,905,512,459
Guarantee trust	2,205,027,958,197	2,173,064,351,648
Real estate trust	16,096,494,916	87,145,733,715
Investment trust	2,819,657,020	5,911,506,650
Totals	**3,193,915,081,392**	**3,311,027,104,472**

The income received at June 30, 2026 and June 30, 2025, corresponding to the fiduciary activity amounted respectively to ₲ 1,466,964,614 and ₲ 3,032,718,744 and are recorded under the heading “Other operating profits”.

F. INFORMATION REGARDING RESULTS

f.1) Recognition of earnings and losses

The institution applied the accrual principle for the purposes of recognizing income and allocating expenses or costs incurred, with the following exceptions related to deferral of provisions and/or income that is recognized as profit at the time of its receipt or collection, as established by Resolution of the Central Bank of Paraguay No. 1, Minutes No. 60, dated September 28, 2007:

a) Financial products, fees, and recoveries of accrued but uncollected collection expenses from debtors with overdue loans or loans classified in risk categories higher than "category 2" are recognized as profit upon receipt or collection. See note C.5.
b) Gains from the valuation of credit transactions and investments in foreign currency that are past due or classified in risk categories higher than "category 2", which are recognized as gains at the time of receipt or collection. See note C.5.
c) The gains to be realized and the gains from the valuation of balances in foreign currency from those operations for the sale of goods on credit, which are recognized as income as the credits are collected.
d) Certain fees for financial and credit services that are recognized as income when collected.

f.2) Exchange differences in foreign currencies

Exchange differences related to the maintenance of assets and liabilities in foreign currency are shown in the income statement line item called "Valuation of assets and liabilities in foreign currency" and the result is shown below:

Item	Guaraníes	
	30/06/2026	30/06/2025
Gains on valuation of financial assets and liabilities in foreign currencies	6,287,928,391,490	965,941,073,143
Losses on valuation of liabilities and financial assets in foreign currency	(6,261,413,776,162)	(974,769,303,523)
Net exchange difference on financial assets and liabilities in foreign currency - gain	**26,514,615,328**	**(8,828,230,380)**
Valuation gains on other foreign currency assets and liabilities	590,138,725,348	161,470,505,179
Losses on valuation of other liabilities and assets in foreign currency	(610,558,531,072)	(153,863,655,986)
Net exchange difference on other foreign currency assets and liabilities - loss	**(20,419,805,724)**	**7,606,849,193**
Net exchange difference on total foreign currency assets and liabilities	**6,094,809,604**	**(1,221,381,187)**

In accordance with items b) and c) of note f.1 above, exchange differences corresponding to the maintenance of overdue and/or current foreign currency credits and investments classified in categories higher than “2” already debtors for sale of goods on credit in foreign currency, are recognized as income based on their realization.

The results from foreign exchange and arbitrage operations are presented net in the income statement line called “Other operating profits” “Result from foreign exchange and arbitrage operations”.

f.3) Contributions to the Deposit Guarantee Fund (FGD)

In accordance with Law No. 2334 dated December 12, 2003, a legal guarantee regime for deposits in the national financial system was established, the objective of which was the partial protection of public savings in private financial institutions authorized to operate by

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the Central Bank of Paraguay, up to the equivalent of 75 minimum wages per depositor.

Financial institutions are required to make quarterly contributions to the Deposit Guarantee Fund (FGD) established by the aforementioned Law and administered by the Central Bank of Paraguay. This contribution amounts to 0.04% of the average quarterly balances of their deposit portfolio in both local and foreign currency. The amount contributed by the Institution to the FGD as of June 30, 2026 amounts to ₲ 39,387,741,461 (for the year ended June 30, 2025 Gs.15.088.351.061). The amounts contributed by the Institution to the FGD constitute non-recoverable expenses and are reported under the heading "General Expenses."

f.4) Other miscellaneous earnings

These are made up of the following lines:

Item	30/6/2026	30/6/2025
Rentals	90,000,000,000	60,000,000,000
Commissions	28,574,170,674	16,691,086,431
Bancard dividends	6,970,296,607	8,011,059,328
Bicsa dividends	143,168,429	-
Dividends Collected - Redisa	1,193,127	-
Result Sale of Shares	-	-
Result sale of portfolio	27,165,833,222	21,012,150,923
Projects	-	54,000,000,000
Others	20,343,889,829	85,440,724,527
Total	**173,198,551,888**	**245,155,021,209**

f.5) Extraordinary gains and losses

Extraordinary results:

Item	30/6/2026	30/6/2025
Earnings:		
Cash Back Recovery	(179,128,252,664)	(315,014,930,627)
Gain on sale of goods	(225,975,348)	(229,535,027)
Losses:		
Cash Back	186,715,081,406	300,105,134,235
Sponsorships	-	-
Amortization trust	78,359,571,624	78,436,901,887
Other extraordinary results, net	(8,339,397,430)	949,236,470
Total	**77,381,027,588**	**64,246,806,938**

f.6) Income tax

The corporate income tax (IRE), charged on the year's results at a rate of 10%, is based on the accounting profit before this concept, adjusted by the items that the Law (Law No. 6380/19 “Tax Modernization and Simplification Act” and its regulations) includes or excludes for the determination of the net taxable income.

In accordance with the provisions of Law No. 6380/19 “Tax Modernization and Simplification Act”, profits or dividends made available or paid to partners or shareholders are subject to the IDU (Tax on dividends and profits) at a rate of 8% when the recipient is a natural or legal person resident in the country and 15% for non-residents in the country.

f.7) Adjustments to Results from Previous Exercises

The chart of accounts and accounting manual of the Central Bank of Paraguay stipulates that adjustments to prior period results are recorded within the current period's income statement without affecting the entity's equity accounts. As of June 30, 2026 and June 30, 2025, the line item for adjustments to prior year results recorded a net profit of ₲ 248,784,582 and ₲ 383,897,479, respectively.

G) EVENTS AFTER THE END OF THE FINANCIAL YEAR

Between June 30, 2026 and the date of issuance of these financial statements, no significant events have occurred that would require adjustment to the reported figures, or whose disclosure would be relevant for understanding the Institution's financial situation.

H) INFLATIONARY EFFECTS

No adjustments for inflation have been made except as mentioned in note b.2 to the financial statements.

I) RISK MANAGEMENT

The main risks managed by the Institution for the achievement of its objectives are the following:

i.1) Credit risk
Risk management aims to ensure the proper evaluation, granting, administration, and recovery of each loan. All policies, criteria, procedures, and controls implemented adhere to the provisions of Resolution of the Central Bank of Paraguay No. 1, Minutes 60, dated September 28, 2007, and its subsequent amendments. The main ones are: basing each grant on the economic viability of the client or company's activity and/or the borrower's ability to generate sufficient resources to reasonably ensure recovery of the loan within the agreed term; establishing approval levels based on the maximum risk to be assumed and the conditions of each transaction; and incorporating early warnings to detect potential deterioration of clients outside the Institution and their corresponding follow-up. For its execution, a structure is in place that allows for the appropriate management of each stage of the loan lifecycle.

i.2) Market risk
There exists possibility of financial loss due to price fluctuations, interest rates, and/or exchange rates to the extent that asset and liability portfolios show mismatches in terms of maturity, currencies, etc.
To mitigate and control for this risk, the Institution has a fully independent risk management area, with appropriate policies and procedures, which contribute to the correct management of risk and compliance with the regulatory requirements established in Resolution No. 2 Minutes No. 53 dated September 11, 2009. The results of risk management are periodically communicated to the Comprehensive Risk Committee (CRI).

a) Exchange Rate
The Entity uses the VaR (Value at Risk) methodology to measure exposure to exchange rate fluctuations. The Risk Department calculates potential losses from exchange rate fluctuations daily based on foreign currency positions. Prudent limits are also in place for foreign currency positions, which are periodically monitored.

b) Type of interest rate
The Integrated Risk Management team conducts monthly monitoring of the asset and liability structure sensitive to interest rate fluctuations across different maturities and ensures compliance with policies. Additionally, it uses stress testing models and scenario analysis to measure risk exposure, evaluating its impact on the financial margin and the economic value of equity.

i.3) Liquidity risk
In relation to liquidity management, the Money and Foreign Exchange Desk Management ensures proper and efficient administration of resources, aligned with the bank's risk appetite and in compliance with established policies. The Risk Management Department monitors liquidity risk indicators, simultaneously maintaining independent control of these indicators in both local and foreign currency, and periodically reporting the results of these controls to the Comprehensive Risk Committee (CRI).

Among the liquidity controls defined by the Institution are gap analysis, liquidity VaR, back testing, stress testing and other indicators such as the liquidity buffer, short-term liquidity (the Institution's ability to meet registered obligations within a 30-day time frame), acid liquidity (the Institution's ability to meet registered obligations within a 365-day time frame) and deposit concentration limits.

i.4) Operational risk
The Institution has a specialized operational risk unit, whose main objectives are to identify, evaluate, monitor, control and mitigate critical operational risks generated in any of the operational risk factors (people, processes, technology, physical and external), manage them efficiently, as well as mitigate operational risk events, contributing to preventing and reducing the occurrence of future associated losses.
For proper management of the institution's operational risk, two management approaches are used: qualitative and quantitative. Qualitative management is based on process evaluations conducted by process owners with assistance from the Operational Risk area. Quantitative management is primarily based on addressing operational risk events that occur within the institution and is managed by the Operational Risk area through the operational risk matrix. All of this is in accordance with the provisions of Resolution No. 4, Act No. 67 of December 27, 2012, on Operational Risk Management.

i.5) Environmental risk
ueno bank prioritizes the comprehensive Environmental and Social Risks (ESRs) management in its financial operations, strictly complying with Resolution No. 8/2018 of the Central Bank of Paraguay, as well as other relevant local regulations and standards. It implements the Environmental and Social Risk Management System (ESRMS) to ensure the effective identification, analysis, and mitigation of associated risks.

During the evaluation of lending operations, the bank analyzes regulatory compliance in both environmental and social areas to reduce the potential impacts generated by financed projects. This commitment is reflected in the established ESR Management Policy, supported by rules and procedures designed to protect both the institution and its clients. The implementation of the Environmental and Social Responsibility System (EASS) promotes the application of best practices, ensuring sustainable development within the financial sector through effective and socially responsible environmental management.

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i.6) Information security risk and cybersecurity
As of June 30, 2026, Information Security and Cybersecurity have been consolidated as critical functions for protecting financial services. This management is based on the pillars of confidentiality, integrity, and availability, guaranteeing a secure environment for the information processed and ensuring business continuity.

Strategic Evolution and Regulatory Compliance

Continuing the strengthening process initiated in the fourth quarter of 2024, the Information Security Management (reporting to the General Management) concluded 2025 with a robust management model. This model integrates strategic alignment, metrics monitoring, risk management, and resource optimization, operating under a comprehensive security approach for the Bank's entire technological platform and in strict compliance with the regulatory frameworks of the Republic of Paraguay.

International Certification Milestones

During this period, the institution has reached higher levels of maturity, notably:
- ISO/IEC 27001 (Information Security Management): Maintenance and consolidation of the system, validating the effectiveness of technical and organizational controls.
- ISO/IEC 27701 (Information Privacy Management): Maintenance and Consolidation of personal data protection standards.
- ISO 37301:2021 (Compliance Management Systems): Certification that endorses our culture of regulatory compliance, integrity and ethics at all levels of the organization.
- SWIFT Customer Security Programme (CSP): Full compliance with security controls for international financial transactions.

As part of the strengthening strategy implemented during the year, the following operational and tactical advances stand out:
- Governance and Structure: Structural reorganization of the area to optimize capabilities and design of a security model aligned with international best practices and business requirements.
- Identity Management (IAM): Deep re-engineering of access under the principles of least privilege and segregation of duties.
- Surveillance and Monitoring: Implementation of a centralized framework for log management and systematic monitoring of critical systems with traceability and automated real-time alerts.
- Technological Defense: Maintenance of world-class solutions, including next-generation firewalls, intrusion detection and prevention systems (IDS/IPS), advanced filtering, and anti-phishing tools .
- Resilience and Response: Strengthening the incident management process and conducting vulnerability analyses for early detection and remediation.
- Third-Party Management: Comprehensive evaluation and management of security service providers, ensuring technical and contractual compliance.
- Cybersecurity Culture: Ongoing training program aimed at all employees, with a priority focus on customer protection.

These initiatives consolidate a robust, proactive security posture aligned with financial sector standards, reinforcing customer protection, operational continuity, regulatory compliance, and the sustainability of a comprehensive cybersecurity model.

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Ruth Paola González **Accounting Manager**	**Federico Cofman** **General Manager**	**Juan Manuel Gustale Cardoni** **President**	**Miguel Almada** **Syndic**

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